

Xepeng Supports KEK Kura Kura Bali Through Digital Asset-to-Rupiah Settlement Infrastructure

A Bali-based settlement infrastructure enabling digital assets to be converted into Indonesian Rupiah and deposited directly into local bank accounts—without requiring recipients to own a digital asset wallet.



Denpasar, Bali Aug 2, 2026 ([Issuewire.com](https://www.issuewire.com)) - Xepeng ([xepeng.com](https://www.xepeng.com)), a digital asset settlement infrastructure operated by BaliCASH, today announced its support for the development of KEK Kura Kura Bali (Kura Kura Bali Special Economic Zone), an Indonesian government-designated Special Economic Zone being developed as a hub for tourism, innovation, and financial services, by providing infrastructure that enables digital assets to be seamlessly converted into Indonesian Rupiah (IDR) and settled directly into local bank accounts.

As KEK Kura Kura Bali continues to position Bali as a global destination for investment and digital finance, the need for infrastructure that connects global digital asset liquidity with Indonesia's financial system is becoming increasingly important. Xepeng is designed to bridge that gap by enabling digital assets to flow into Indonesia's real economy through direct Rupiah settlement.

Unlike conventional digital asset payment models, Xepeng does not use digital assets as a means of payment. Instead, digital assets serve solely as the funding source and are converted into Indonesian Rupiah before settlement takes place. Merchants and fund recipients receive 100% Indonesian Rupiah,

deposited directly into their registered local bank accounts, without the need to own a digital asset wallet or manage stablecoins.

"KEK Kura Kura Bali presents a significant opportunity to attract global digital capital into Indonesia. Xepeng provides the infrastructure that seamlessly converts digital assets into Indonesian Rupiah in a secure, simple, and compliant manner. Our mission is to ensure that investors, international visitors, and businesses can transact effortlessly, while Indonesian merchants continue receiving settlements directly in Rupiah through their local bank accounts," said Penke Pancapuri, CEO of Xepeng.

Using Xepeng's dashboard or API integration, merchants simply generate a payment link and share it with their customers. Customers can complete payments using stablecoins such as USDT or USDC, while Xepeng processes the conversion through licensed digital financial asset service providers regulated by Indonesia's Financial Services Authority (OJK). The converted funds are then settled directly in Indonesian Rupiah to the recipient's local bank account.

Every transaction is supported by electronic Know Your Customer (e-KYC) verification, Anti-Money Laundering (AML) screening, and a comprehensive audit trail. The platform is designed to support regulatory compliance while providing a secure, transparent, and seamless settlement experience for all parties.

Xepeng is built for businesses serving international customers, including hotels, villas, restaurants, tour operators, travel service providers, and other tourism-related enterprises. As Indonesia's digital economy continues to evolve, Xepeng aims to become one of the key settlement infrastructures supporting KEK Kura Kura Bali, facilitating cross-border investment, international commerce, and the growth of Indonesia's digital financial ecosystem.

About Xepeng

Xepeng is a digital asset settlement infrastructure that enables digital assets, including stablecoins, to be converted directly into Indonesian Rupiah and deposited into local bank accounts without requiring recipients to own a digital asset wallet. Operated by BaliCASH and headquartered in Denpasar, Bali, Xepeng is committed to supporting Indonesia's digital finance, tourism, and investment ecosystem through secure, transparent, and compliance-oriented settlement infrastructure.

For more information, visit <https://xepeng.com>

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