

Falcone Mining LLC Announces Strategic 25-Year Mining Joint Venture in Tanzania

Majority-owned partnership secures long-term access to gold, rare earths, and critical minerals with exclusive international offtake rights.



Miami, Florida Jun 7, 2026 ([IssueWire.com](https://www.issuewire.com)) - Falcone Mining LLC (A subsidiary of Falcone Sovereign Wealth Partners) today announced the signing of a strategic 25-year mining joint venture agreement in Tanzania focused on the development, operation, and international commercialization of large-scale gold and critical rare earth mineral assets.

The agreement establishes Falcone Mining LLC as the majority operating partner, with Falcone Mining LLC

holding a 70% ownership interest and its Tanzania mining partner holding a 30% ownership interest. The

joint venture also provides Falcone Mining LLC with exclusive international offtake rights for all minerals produced under the partnership.

The project is associated with estimated deposits of approximately 25,000 tons of gold and 1,200,000 tons

of rare earth minerals. Strategic minerals associated with the project include rare earth elements, cobalt, lithium, nickel, copper, manganese, and graphite—resources increasingly central to clean energy systems,

electric vehicles, battery storage, defence technologies, advanced manufacturing, and next-generation

infrastructure.

“This agreement represents more than a mining project—it is the beginning of a long-term strategic partnership model for Africa,” said Nicolas D’Alessandro, CEO of Falcone Mining LLC. “Our vision is to work alongside African nations to responsibly unlock critical mineral resources, create jobs, build infrastructure, and establish globally competitive supply chains that benefit both local communities and international markets.”

A Responsible Resource Platform for Long-Term Growth

Both parties have committed to a responsible mining framework that prioritizes environmental protection.

workforce safety, community engagement, sustainable resource development, local job creation, infrastructure growth, and transparent international commercialization.

Falcone Mining LLC believes the Tanzania joint venture represents a significant step in its broader strategy

to build a diversified African resource platform focused on gold, rare earths, strategic minerals, infrastructure, and sustainable industrial investment.

Strategic Investment Highlights

Majority operating position

Falcone Mining LLC holds a 70% ownership interest in the 25-year joint venture.

Critical minerals exposure The partnership is aligned with rising global demand for rare earths, battery minerals, and industrial metals.

Commercial control Exclusive international off-take rights strengthen Falcone Mining LLC's ability to commercialize production across global markets.

Africa growth platform—The Tanzania partnership creates a foundation for

additional responsible resource and infrastructure opportunities across Africa.

Sustainability focus—The operating framework emphasizes environmental protection, workforce safety, community engagement, and long-term economic development.

Expansion Outlook

Falcone Mining LLC is actively evaluating additional joint venture opportunities across Africa focused on critical minerals, infrastructure development, and sustainable resource investment. The company is targeting projects that combine strong geological potential, responsible operating practices, local partnership, and long-term international commercial value.

About Falcone Mining LLC

Falcone Mining LLC is focused on the development, operation, and international commercialization of premium natural resource assets, including gold, rare earths, lithium, and strategic minerals. Through long-term partnerships, responsible mining practices, and disciplined investment execution, the company aims to build sustainable value across global resource markets.

Investor Relations and Partnership Inquiries

Falcone Sovereign Wealth Partners Corp

Website: www.falconeswp.com

Forward-Looking Statements

This press release may contain forward-looking statements regarding project development, future production, estimated mineral deposits, strategic partnerships, commercialization plans, and expansion opportunities. These statements are subject to risks, uncertainties, approvals, due diligence, market conditions, operational factors, and other variables that may cause actual results to differ materially.

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TANZANIA MINING
JV PARTNERSHIP & OFFTAKE BUSINESS

LOCAL PARTNERSHIP | RESPONSIBLE MINING | SUSTAINABLE GROWTH | GLOBAL MARKETS

JV PARTNERSHIP

LOCAL PARTNER

- ✓ Local Expertise
- ✓ Community Relations
- ✓ Shared Value
- ✓ Sustainable Development

INVESTOR PARTNER

- ✓ Capital & Technology
- ✓ Operational Excellence
- ✓ Global Experience
- ✓ Long-term Commitment

TANZANIA
Rich in Minerals
Strong Partnership
Bright Future

FROM EXPLORATION TO QUALITY MINERALS

EXPLORATION
Identifying Mineral Potential

DEVELOPMENT & MINING
Safe, Efficient Operations

PROCESSING
Value Addition in Tanzania

QUALITY PRODUCT
High Grade Mineral Output

OFFTAKE BUSINESS

OFFTAKE AGREEMENT
Secure Volume & Pricing

LOGISTICS & EXPORT
Reliable Supply Chain

GLOBAL MARKETS
Supplying Trained International Buyers

MINERALS WE DEVELOP

GOLD NICKEL COPPER
GRAPHITE RARE EARTHS

STRONG PARTNERSHIP. RELIABLE SUPPLY. SHARED PROSPERITY. TOGETHER, WE BUILD A BETTER TANZANIA.

OUR COMMITMENT

- Health & Safety First
- Environmental Stewardship
- Community Development
- Transparent & Compliant
- Long-term Value Creation

POWERING INDUSTRIES. DRIVING PROGRESS.

ENERGY CONSTRUCTION TECHNOLOGY TRANSPORT

STRENGTH. PARTNERSHIP. PROGRESS.

Media Contact

Falcone Sovereign Wealth Partners

*****@falconeswp.com

<http://www.falconeswp.com>

Source : Falcone Mining LLC

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