

## upGrad to Acquire Unacademy in Landmark All-Stock Deal Worth ₹2,055 Crore, Reshaping India's EdTech Landscape

# upGrad

**Noida, Uttar Pradesh May 25, 2026** ([IssueWire.com](https://www.issuewire.com)) - upGrad, India's leading higher education and lifelong learning platform, today announced the signing of a definitive term sheet to acquire Unacademy in a 100% all-stock transaction valued at ₹2,055 crore (approximately \$218 million). The deal, finalised in March 2026, marks one of the most significant consolidation moves in the history of India's edtech sector.

The acquisition unites two pioneering forces in Indian education technology - combining upGrad's robust B2B enterprise learning and global education capabilities with Unacademy's strong brand recognition and consumer learning ecosystem. As part of the agreement, Unacademy's co-founder and CEO, Gaurav Munjal, will continue to lead the platform post-acquisition.

Ronnie Screwvala, Co-Founder, upGrad, said, "This acquisition is a defining moment for India's edtech industry. Together, upGrad and Unacademy will create a stronger, more resilient platform catering to learners at every stage - from test preparation to career advancement and enterprise upskilling. We are building the future of learning, together."

Unacademy's cash reserves of over \$100 million (₹900-950 crore) are expected to strengthen upGrad's balance sheet upon deal closure, subject to approval from the Competition Commission of India (CCI). Alongside, upGrad is in advanced discussions to raise approximately ₹375 crore from existing investors, including Temasek, which holds stakes in both companies.

The combined entity will focus on enterprise (B2B) learning, global education markets, and AI-driven solutions, signaling a decisive shift from the high-growth, consumer-only models of the pandemic-era edtech boom.

For India's edtech ecosystem, the message is clear - the era of growth-at-all-costs is over. The era of intelligent consolidation has begun.

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Source : upGrad.com

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