

## Han's Laser Revenue Hits \$2.67B, NPAT Nearly Doubles Driven by AI & New Energy



**Shenzhen, Guangdong Apr 22, 2026 ([IssueWire.com](https://www.issuewire.com))** - On April 17th, Han's Laser (002008.SZ) released its 2025 annual report. The report indicates that Han's Laser exceeded annual revenue of USD 2.67 billion, up 27.00% year-on-year, marking a three-year high in revenue scale. Its net profit attributable to shareholders of the listed company was CNY 1.19 billion, while its net profit attributable to shareholders of the listed company excluding non-recurring gains and losses was CNY 810 million, with the latter surging by as much as 82.28% year-on-year, reflecting continuous improvement in its operating quality. Driven by the three major trends of explosive growth in AI computing power, the globalization of new energy, and the domestic substitution of semiconductors, Han's Laser leverages its vertically integrated technological advantages to further deepen its presence in the intelligent manufacturing equipment sector. With a continuously optimized business portfolio and robust core growth drivers, it has laid a solid foundation for domestic self-sufficiency and global deployment of high-end equipment.

In 2025, Han's Laser achieved record annual revenue exceeding CNY 18.7 billion, up 27% year-on-year. Driven by the dual engines of sustained robust demand for infrastructure in the AI computing power industrial chain, including servers and high-speed switches, and technological upgrading and iteration in end-markets such as consumer electronics, automotive electronics and industrial control, the market for high value-added multilayer boards and high-layer HDI boards expanded rapidly. This robust expansion in the high-end PCB segment has led downstream manufacturers to continuously ramp up their investment in fixed assets such as dedicated PCB processing machinery and other intelligent manufacturing equipment. As a professional manufacturer of such equipment, Han's Laser achieved

substantial year-on-year growth in sales orders and synchronized increases in production, delivering rapid growth in operating revenue.

On a quarterly basis, Han's Laser demonstrated a clear trend of improving performance quarter by quarter. In the fourth quarter of 2025, its operating revenue reached CNY 6.046 billion, up 18.55% quarter-on-quarter, representing its continued expansion in revenue scale and profitability. The combination of strong industry momentum and its competitive advantages has created favorable conditions for its sustained performance growth in 2026.

Han's Laser's principal business is the research and development, production and sales of intelligent manufacturing equipment and its key components. The Group possesses a vertically integrated advantage covering from basic components and complete machines to processing solutions, positioning it as a globally leading provider of intelligent manufacturing equipment solutions. The Group's product portfolio encompasses information industry equipment, new energy equipment, semiconductor equipment and general industrial laser processing equipment and other related equipment. In 2025, Han's Laser delivered remarkable progress in both production capacity expansion and market performance, with equipment sales reaching 54,174 units, up 26.44% year-on-year, and output reaching 55,734 units, up 31.70% year-on-year. Both production and sales exceeded 50,000 units, demonstrating the Group's strong large-scale delivery capability as a leading intelligent manufacturing equipment enterprise and the overall industrial chain resilience.

In 2025, Han's Laser delivered robust growth across all business segments, with high-growth sectors making outstanding contributions.

Information industry equipment was the Han's Laser's primary growth engine, achieving annual revenue of CNY 8.245 billion, up 50.28% year-on-year. Driven by explosive growth in AI computing power, revenue from PCB equipment reached CNY 5.773 billion, surging by 72.68% year-on-year. The Group made technological breakthroughs in core processes for high multilayer boards, HDI boards and advanced packaging substrates, with multiple equipment products certified by industry leaders, and its market share has continued to expand. The Group has forged deep partnerships with key customers in sectors including smartphones, smart glasses and metal 3D printing, while new technologies such as high-reflectivity material printing have unlocked new growth opportunities.

New energy equipment maintained rapid growth, with annual revenue reaching CNY 2.361 billion, up 53.36% year-on-year. Revenue from lithium battery equipment reached CNY 2.256 billion, up 49.65% year-on-year. Han's Laser has kept pace with the capacity expansion plans of leading customers such as CATL, while actively expanding its overseas markets. Meanwhile, the Group achieved breakthroughs in new technologies including cylindrical cell side welding, resulting in substantial improvements in equipment yield and efficiency. As for photovoltaic equipment, the Group focused on the TOPCon cell segment. Supported by technological iteration and production capacity expansion in the industry, products including laser doping and non-destructive dicing achieved rapid growth.

Semiconductor equipment grew steadily, with annual revenue reaching CNY 2.041 billion, up 15% year-on-year. The unit price of a specific model of panel laser drilling equipment hit as high as CNY 100 million, with repeat orders secured. Meanwhile, laser repair and laser lift-off equipment have been incorporated into the supply chains of BOE and CSOT. In addition, Han's Laser maintained a leading position in China in SiC wafer slicing and advanced packaging debonding equipment, while the wafer automation products of its subsidiary Han's Fuchuangde achieved rapid growth. Although the LED packaging business faced pressure, import substitution accelerated and power semiconductor equipment achieved batch sales.

The general industrial laser equipment business maintained as a solid core foundation of Han's Laser, with annual revenue of CNY 6.112 billion, up 2.37% year-on-year. Sales of high-power equipment rose 30.47% year-on-year, and its ultra-high-power products ranging from 40KW to 60KW maintained an industry-leading position. Revenue from low-power equipment reached CNY 2.949 billion, up 14.12% year-on-year. Growth rates in the automotive electronics and connector sectors reached 197% and 47% respectively, and a number of core lasers have achieved independent, controllable domestic self-sufficiency.

Han's Laser continued increasing its R&D investment. In 2025, the Group's R&D expenses reached CNY 2.084 billion, up 14.51% year-on-year, accounting for 11.11% of total revenue. The Group focused on core segments including lasers, precision control, and semiconductor processes. Driven by its R&D efforts, key technological breakthroughs were achieved in high-density multi-dimensional heterogeneous integration, high-end bonding, glass substrates and other areas, while cutting-edge technologies such as advanced packaging and CPO were accelerated for industrial application, providing sustained impetus for the Group's business growth. Meanwhile, Han's Laser further optimized its global deployment, with Han's CNC successfully listed on the Hong Kong Stock Exchange, accelerating its internationalization process and helping to increase its overseas market share.

In 2025, Han's Laser deeply integrated the ESG philosophy into its development and delivered a high-quality performance featuring zero major incidents and double-digit emission reductions.

Mr. Gao Yunfeng of Han's Laser stated:

"Han's Laser has always adhered to its mission of 'Strengthen and Equip the World'. We have embedded the ESG philosophy into our development DNA, and integrated sustainable development requirements throughout the entire process of strategy formulation, production and operation, and industrial collaboration. We consolidate our foundation through technological innovation, demonstrate our responsibility through green transformation, and gather synergy through value co-creation. We promote the coordinated advancement in economy, environment and social values, and illuminate a sustainable future with the power of light."

On the governance front, Han's Laser has established a vertical framework of "decision-making, operation and execution", translating ESG indicators into binding management assessment criteria. No commercial bribery or corruption incidents occurred in 2025, and the coverage rate of anti-corruption training for employees reached 100%. Leveraging ISO27001 certification and regular information security drills, the Group has firmly safeguarded customer privacy amid the era of data proliferation, with zero privacy breaches throughout the year, demonstrating outstanding risk management and control capabilities.

On the environmental front, Han's Laser has achieved a shift from passive carbon reduction to active green development. In 2025, the distributed photovoltaic power generation at its industrial parks exceeded 1.05 million kWh, and its rainwater harvesting system collected 870 tonnes of rainwater for ecological greening, effectively reducing the comprehensive energy consumption per CNY 10,000 of industrial output value.

The Group's core products, the J20H-GW portable handheld laser marker and its green laser processing solutions, have successfully obtained carbon footprint certification, marking that Han's Laser has established a green management system covering its full product lifecycle. This provides a replicable benchmark for the green transformation of the manufacturing industry.

On the social front, Han's Laser has built a sustainable ecosystem featuring shared responsibility. Internally, it has empowered employee growth through more than 3,400 training sessions and achieved the "double zero" target of zero occupational diseases and zero major safety incidents. Externally, the Group has extended its responsibilities to the supply chain and communities. By adopting ESG compliance as a strict threshold for supplier access and conducting 123 special training sessions throughout the year, it has established a transparent and sound supply chain ecosystem. Meanwhile, Han's Laser has actively participated in rural revitalization and volunteer services, and established a 1,000-member volunteer team to serve the community.

Looking ahead to 2026, Han's Laser will seize industry opportunities in high-performance computing, storage, embodied intelligence and other sectors, continuously promote the transformation of technological breakthroughs into mass production capabilities, and enhance high-end capacity utilization and operational efficiency. Against the backdrop of accelerating domestic substitution of high-end equipment and sustained robust expansion in AI and new energy sectors, the Group is well-positioned to achieve dual enhancement in performance and corporate value through technological innovation and global deployment. It will continue to lead the domestic intelligent manufacturing equipment industry and will accelerate its progression from a leading equipment manufacturer in China to a top-tier global intelligent manufacturing solution provider.

#### About Han's Laser

Han's Laser Technology Industry Group Co., Ltd. was founded in 1996 in Shenzhen, China, and was listed on the Shenzhen Stock Exchange in 2004 (Stock Short Name: Han's Laser; SZSE Code: 002008). The Group is committed to the research and development, production and sales of intelligent manufacturing equipment and its core components. Possessing vertical integration advantages covering basic components, complete machines and processing solutions, it is a world-class provider of overall solutions for intelligent manufacturing equipment.

Han's Laser is a national key high-tech enterprise, national innovative pilot enterprise, key demonstration enterprise under the National Science and Technology Achievement Promotion Program, key equipment manufacturing enterprise in Guangdong Province, and Shenzhen autonomous innovation leader. A number of its key R&D projects have been recognized as National Torch Program projects. As a pioneer of industrial laser equipment manufacturer in China, Han's Laser has evolved over 30 years to serve Fortune Global 500 companies and leading Chinese industrial enterprises, with leading sales volume and a leading global position. As of December 2025, through more than 100 branches worldwide and 20,000 employees, Han's Laser provides intelligent manufacturing solutions to over 40,000 industrial enterprises all over the world. In 2025, it achieved annual revenue of CNY 18.759 billion, with R&D expenditure accounting for 11.11% of annual revenue and many of its technical and financial indicators rank among the world's leading levels.

Company Name: Han's Laser Technology Industry Group Co., Ltd.

Contact Person: CSAD

E-mail: 262531567@qq.com

Phone:0086-755-86608808

Country: China

Website: <https://ww.hanslaser.net>

	2023	2024	Yr Change %	2023	2023	2024	Yr Change %	2023	2023	2024	Yr Change %	2023	2023	2024	Yr Change %	2023	2023	2024	Yr Change %					
Revenue (CNY)	18,126,866,982.94	14,171,215,264.94	-22.60%	16,991,901,814.42	Revenue (CNY)	18,126,866,982.94	14,171,215,264.94	-22.60%	16,991,901,814.42	Revenue (CNY)	18,126,866,982.94	14,171,215,264.94	-22.60%	16,991,901,814.42	Revenue (CNY)	18,126,866,982.94	14,171,215,264.94	-22.60%	16,991,901,814.42					
Net Profit Attributable to Shareholders of the Listed Company (CNY)	1,195,686,341.25	1,495,980,253.05	-29.77%	828,210,170.84	Net Profit Attributable to Shareholders of the Listed Company (CNY)	1,195,686,341.25	1,495,980,253.05	-29.77%	828,210,170.84	Net Profit Attributable to Shareholders of the Listed Company (CNY)	1,195,686,341.25	1,495,980,253.05	-29.77%	828,210,170.84	Net Profit Attributable to Shareholders of the Listed Company (CNY)	1,195,686,341.25	1,495,980,253.05	-29.77%	828,210,170.84	Net Profit Attributable to Shareholders of the Listed Company (CNY)	1,195,686,341.25	1,495,980,253.05	-29.77%	828,210,170.84
Net Profit Attributable to Shareholders of the Listed Company (Excluding Non-recurring Gains and Losses) (CNY)	818,478,888.19	664,632,995.18	82.26%	468,048,224.52	Net Profit Attributable to Shareholders of the Listed Company (Excluding Non-recurring Gains and Losses) (CNY)	818,478,888.19	664,632,995.18	82.26%	468,048,224.52	Net Profit Attributable to Shareholders of the Listed Company (Excluding Non-recurring Gains and Losses) (CNY)	818,478,888.19	664,632,995.18	82.26%	468,048,224.52	Net Profit Attributable to Shareholders of the Listed Company (Excluding Non-recurring Gains and Losses) (CNY)	818,478,888.19	664,632,995.18	82.26%	468,048,224.52	Net Profit Attributable to Shareholders of the Listed Company (Excluding Non-recurring Gains and Losses) (CNY)	818,478,888.19	664,632,995.18	82.26%	468,048,224.52
Net Cash Flow Generated from Operating Activities (CNY)	1,449,219,191.80	1,126,080,127.62	38.46%	1,362,628,841.47	Net Cash Flow Generated from Operating Activities (CNY)	1,449,219,191.80	1,126,080,127.62	38.46%	1,362,628,841.47	Net Cash Flow Generated from Operating Activities (CNY)	1,449,219,191.80	1,126,080,127.62	38.46%	1,362,628,841.47	Net Cash Flow Generated from Operating Activities (CNY)	1,449,219,191.80	1,126,080,127.62	38.46%	1,362,628,841.47	Net Cash Flow Generated from Operating Activities (CNY)	1,449,219,191.80	1,126,080,127.62	38.46%	1,362,628,841.47
Basic Earnings Per Share (Basic EPS) (CNY)	1.15	1.62	-29.61%	0.76	Basic Earnings Per Share (Basic EPS) (CNY)	1.15	1.62	-29.61%	0.76	Basic Earnings Per Share (Basic EPS) (CNY)	1.15	1.62	-29.61%	0.76	Basic Earnings Per Share (Basic EPS) (CNY)	1.15	1.62	-29.61%	0.76	Basic Earnings Per Share (Basic EPS) (CNY)	1.15	1.62	-29.61%	0.76
Diluted Earnings Per Share (Diluted EPS) (CNY)	1.15	1.62	-29.61%	0.76	Diluted Earnings Per Share (Diluted EPS) (CNY)	1.15	1.62	-29.61%	0.76	Diluted Earnings Per Share (Diluted EPS) (CNY)	1.15	1.62	-29.61%	0.76	Diluted Earnings Per Share (Diluted EPS) (CNY)	1.15	1.62	-29.61%	0.76	Diluted Earnings Per Share (Diluted EPS) (CNY)	1.15	1.62	-29.61%	0.76
Weighted Average Return on Net Assets (CNY)	7.19%	10.95%	-3.76%	5.61%	Weighted Average Return on Net Assets (CNY)	7.19%	10.95%	-3.76%	5.61%	Weighted Average Return on Net Assets (CNY)	7.19%	10.95%	-3.76%	5.61%	Weighted Average Return on Net Assets (CNY)	7.19%	10.95%	-3.76%	5.61%	Weighted Average Return on Net Assets (CNY)	7.19%	10.95%	-3.76%	5.61%
Total Assets (CNY)	36,246,456,965.92	34,222,480,742.80	61.76%	34,266,363,121.41	Total Assets (CNY)	36,246,456,965.92	34,222,480,742.80	61.76%	34,266,363,121.41	Total Assets (CNY)	36,246,456,965.92	34,222,480,742.80	61.76%	34,266,363,121.41	Total Assets (CNY)	36,246,456,965.92	34,222,480,742.80	61.76%	34,266,363,121.41	Total Assets (CNY)	36,246,456,965.92	34,222,480,742.80	61.76%	34,266,363,121.41
Net Assets Attributable to Shareholders of the Listed Company (CNY)	12,183,882,815.82	14,126,922,464.24	7.49%	15,968,348,121.49	Net Assets Attributable to Shareholders of the Listed Company (CNY)	12,183,882,815.82	14,126,922,464.24	7.49%	15,968,348,121.49	Net Assets Attributable to Shareholders of the Listed Company (CNY)	12,183,882,815.82	14,126,922,464.24	7.49%	15,968,348,121.49	Net Assets Attributable to Shareholders of the Listed Company (CNY)	12,183,882,815.82	14,126,922,464.24	7.49%	15,968,348,121.49	Net Assets Attributable to Shareholders of the Listed Company (CNY)	12,183,882,815.82	14,126,922,464.24	7.49%	15,968,348,121.49

## Media Contact

Han's Laser Technology Industry Group Co., Ltd.

\*\*\*\*\*@qq.com

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