

Steve Farrell Leads Waverly, PA to Record-Breaking Real Estate Sales in 2025-2026

Following a record-breaking 2025, Steve Farrell provides an exclusive look at the Waverly, PA real estate surge, where high demand for single-family homes and luxury properties continues to drive historic growth for Northeastern Pennsylvania.



Waverly, Pennsylvania Mar 3, 2026 ([Issuewire.com](https://www.Issuewire.com)) - Steve Farrell, Owner and Broker of Classic Properties, announced today that the Waverly real estate market is entering Spring 2026 with record-breaking momentum. As a long-time Waverly resident and regional industry leader, Farrell is highlighting

a 13% increase in median sale prices over the last 12 months. This is a clear signal of health for the Waverly area.

While the national real estate landscape is facing inventory challenges, Waverly, PA, still remains a highly sought-after real estate market for high-value properties. Recent data shows that homes in Waverly are selling in an average of just 17 days. This is significantly faster than the national average of 54 days. This rapid turnover indicates the high demand for the area's signature detached single-family homes, which maintain a remarkable 98% owner-occupancy rate.

"Waverly is a community defined by its stability and long-term value," said Steve Farrell. "We are seeing high-end properties, like a recent \$840,000 sale on Sugarbush Road, prove that the appetite for luxury acreage in Northeastern Pennsylvania has never been stronger. At [Classic Properties](#), our mission is to provide the local expertise necessary to navigate this competitive, low-inventory environment."

As the leader of Classic Properties, [Steve Farrell](#) has been instrumental in the firm's ascent to the top of the regional market. Under his leadership, the company has grown to four locations with over 130 agents. In 2025, Classic Properties sold more homes in the Waverly area than any other real estate brokerage. This continues a decade-long streak of recognition by *Real Trends* and *The Wall Street Journal* as one of the "Largest Privately Owned Independents" in the nation.

In addition to his professional achievements, Farrell remains deeply rooted in the Waverly community. A graduate of Fordham University's Gabelli School of Business and a trustee for Regional Hospital/Commonwealth Health Systems, he is a frequent sponsor of local youth sports and the [Waverly Winefest](#), and he is a dedicated supporter of NeighborWorks regional revitalization efforts.

For more information on the Waverly, PA real estate market or to view current listings, contact Classic Properties at 570-587-7000 or visit <https://www.classicproperties.com/>.

About Steve Farrell & Classic Properties

Steve Farrell is the Owner and Broker of Classic Properties, the leading independent real estate firm in Northeastern Pennsylvania. With more than 30 years of industry experience, Farrell has been recognized by *The Wall Street Journal* and *Real Trends* for maintaining one of the "Top Power Broker Firms" in the country. Classic Properties serves Lackawanna, Luzerne, Monroe, and several other counties with a focus on integrity and market-leading expertise.



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