

## Risk Consulting Services, Inc. Expands Canadian Presence with Actuarial Support for Insurance Oversight



**Atlanta, Georgia Apr 1, 2026 ([Issuewire.com](https://www.issuewire.com))** - Omobonus Risk Consulting Services (Canada), Inc., affiliated with the firm Risk Consulting Services, Inc. (collectively, "RCS"), an independent actuarial and risk consulting firm, today announced it is providing actuarial consulting services and support to Provincial regulators and public stakeholders in the automobile insurance sector.

These regulatory consulting services bring independent rigor to auto liability rate filing review, trend, and reform analysis. By combining actuarial precision with a deep understanding of regulatory frameworks, the firm helps ensure that insurance rates are fair to consumers, adequate to support long-term insurer solvency, and transparent in their underlying assumptions.

This work supports a stable insurance marketplace where:

- Consumers can trust that insurers are financially equipped to pay claims
- Rates are justified, transparent, and equitable
- Regulatory decisions are informed by clear, data-driven insights

RCS's work in conducting semi-annual benchmarking analyses helps regulatory bodies and insurance carriers develop defensible, high-quality filings that stand up to regulatory scrutiny—reducing review cycles and enabling more efficient implementation of compliant rate applications.

RCS brings a uniquely qualified team to this work, with deep experience supporting Canadian regulators, extensive knowledge of automobile insurance markets across Canada, and a long-standing working relationship with its new clients. Formerly, as a part of Oliver Wyman Limited, the firm's new team members' expertise spans markets, products, coverages, data sources, and pricing—paired with a commitment to clear, transparent communication of complex actuarial findings.

“We are excited to start providing timely and high-quality actuarial consulting services to our new clients, in a transition that has been in the works for over nine months.” said Adam Lewis, President of RCS and former Partner with Oliver Wyman Actuarial Consulting. “Our team has a long history of working with our new clients and brings extensive experience reviewing automobile insurance rate filings, publishing rate and trend advisory guidance, and assessing the impact of regulatory reforms. We understand the importance of meeting regulatory timelines while delivering rigorous, transparent analysis—and we're well-positioned to support our clients' evolving needs moving forward.

We also look forward to collaborating with insurance carriers to achieve equitable outcomes for the benefit of all Canadians.

Finally, we'd like to thank Oliver Wyman Actuarial Consulting and Oliver Wyman Limited for the partnership that has made this work a possibility.”

## **Meet the Leadership Team**

### **Felix Chan, FCIA, FCAS**

Senior Manager, RCS (Toronto, ON)

Felix serves as RCS's Canadian Regulatory leader, with overall responsibility for actuarial services delivered to its Canadian regulatory clients. He brings deep expertise in Canadian automobile ratemaking, including prior experience as Director of Actuarial Pricing at a top 10 Canadian P&C insurer. Felix is also a Fellow of the Canadian Institute of Actuaries and a Fellow of the Casualty Actuarial Society.

### **Rajesh (“Raj”) Sahasrabudde, FCIA, FCAS, MAAA**

Subcontracting Consultant, RCS (Philadelphia, PA)

Raj provides technical collaboration and peer review across all deliverables. With extensive experience supporting Canadian regulators, he specializes in automobile rate filings and reform impact analysis, including expert testimony. Raj is a Fellow of the Canadian Institute of Actuaries (FCIA), a Fellow of the

Casualty Actuarial Society (FCAS), and a Member of the American Academy of Actuaries (MAAA).

**Adam Lewis, FCAS, MAAA**

President, RCS (Atlanta, GA)

Adam serves as a Principal Consultant, providing peer review, strategic oversight, and regulatory consulting expertise. Prior to purchasing RCS, Adam spent over a decade at one of the world's leading insurance and risk management intermediaries, where he advanced to the role of Partner. He holds dual degrees in Mathematics and Economics from Mercer University and is a Fellow of the Casualty Actuarial Society.

[Risk Consulting Services, Inc.](#) is an independent actuarial and consulting firm providing trusted, expert services to regulatory bodies, self-insured corporations, non-profits, captive insurers, municipalities, public entities, school districts, hospitals, self-insured groups, group self-insurance funds, US-based insurers, risk retention groups, joint insurance funds (JIFs) and pools across the United States and Canada.



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Source : Risk Consulting Services, Inc.

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