

# UK Savers Could Earn Up to 3x More Interest by Switching Accounts

## New Report Finds

**London, United Kingdom Feb 4, 2026 (IssueWire.com)** - A new market insight report from Ledger North reveals that UK savers are missing out on significantly higher returns by keeping money in low-interest legacy savings accounts.

The report analyses hundreds of UK easy-access and fixed-term savings products and finds that while leading accounts are offering rates above 4-5%, many savers remain in accounts paying under 1.5%.

According to Ledger North's analysis, a saver holding £25,000 in a low-rate account could be losing £750-£1,000 per year in potential interest compared with top-paying alternatives.

Key findings from the report include:

- The gap between legacy and market-leading savings rates has more than doubled over the past 24 months
- Over 60% of analysed savings accounts pay below the current market average
- Savings rates change frequently, yet many savers review their accounts less than once a year“

Rising headline interest rates don't automatically mean better returns for savers," said a spokesperson for Ledger North. "Our data shows that staying in the same account can quietly erode returns, while competitive options are readily available from regulated providers."

The report highlights the importance of regularly comparing savings rates, understanding FSCS protection, and using tools that help savers track changes across the market.

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