

Crebit Launches Fast, Secure Foreign Exchange Platform for International Students, Backed by a16z Speedrun

Enables one-hour tuition and cross-border payments while reducing hidden foreign exchange fees through secure, compliant infrastructure.



Crebit

San Francisco, California Feb 14, 2026 (IssueWire.com) - Crebit, a financial technology company founded by former Stanford and MIT students, today announced the launch of its international payments platform, designed to make foreign exchange transfers faster, safer, and more affordable for students and families around the world.

Crebit enables users to pay university tuition, invoices, and international transfers in as little as one hour, reducing costs and eliminating the hidden fees commonly associated with traditional banks and

remittance services.

"We saw international students paying thousands in unnecessary fees to send university tuition abroad," said Simmi Sen, Co-Founder of Crebit. "Crebit was created to give them a transparent, compliant, and cheaper way to move money globally."

Fast, Secure FX Transfers

Crebit completes most transactions within one business hour while maintaining the highest levels of data security and compliance. The company works with licensed financial partners and follows full KYC and AML standards.

"Our mission is to make sending money as fast as sending a text message," said Simmi Sen, Co-Founder of [Crebit](#).

Users can send money in local currencies, including via Pix in Brazil, SPEI in Mexico, PSE/Bre-B in Colombia, and Mobile Money or M-Pesa across Africa. Payments are delivered in U.S. dollars, euros, or pounds to bank accounts abroad.

Focused on Education Payments

The platform is used by students and families from over 45 universities in the United States, offering a faster, lower-cost alternative for tuition and housing payments abroad.

"Education is already expensive enough," said Jensen Coonradt, Co-Founder and CEO of Crebit. "Our goal is to make sure students and families keep more of their money while never missing a payment deadline."

24/7 Support and Compliance

Crebit provides 24/7 customer support via SMS, email, and live video assistance. Each transaction is monitored and protected with end-to-end encryption and multi-level verification to ensure security and reliability.

The company emphasises compliance with international banking and anti-money-laundering regulations, partnering with regulated entities across key markets.

Funding and Growth

Backed by \$2.5M in funding, [Crebit](#) plans to expand across major education corridors, including Africa, Asia, LATAM, Middle East and other regions in 2026. Crebit is currently operational in Brazil, Mexico, Nigeria, the Philippines, the UAE, the United States, and across Europe.

Crebit uses stablecoins under the hood to power faster, cheaper, and more transparent cross-border payments. By serving international students and families who face barriers in paying tuition and managing foreign exchange costs, Crebit offers a more efficient solution for global money movement.

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