

Rajeev Jhawar Strengthens Promoter Holding in Usha Martin, Reflecting Long-Term Corporate Commitment

The Managing Director's increased shareholding highlights long-term commitment to operational growth, transparency, and investor trust in Usha Martin Limited.

**RAJEEV JHAWAR STRENGTHENS
PROMOTER HOLDING IN USHA
MARTIN, REFLECTING LONG-TERM
CORPORATE COMMITMENT**



Adoni, Andhra Pradesh Jan 3, 2026 ([Issuewire.com](https://www.issuewire.com)) - [Rajeev Jhawar](#), Managing Director of Usha Martin Limited, has recently increased his shareholding in the company, according to regulatory disclosures filed with Indian stock exchanges. The development has drawn attention from market participants as it highlights a notable shift in promoter ownership within one of India's established steel wire rope manufacturers.

As per the filings, Rajeev Jhawar received additional equity through an inter-promoter transfer, resulting in a measurable rise in his personal stake in Usha Martin. The transaction was executed through a gift mechanism and complied with applicable disclosure requirements, ensuring transparency for shareholders and regulators.

Industry observers often view changes in promoter shareholding as an important governance indicator. In this case, the increase in ownership by Rajeev Jhawar is being interpreted as a signal of continued promoter confidence in the company's operational direction and long-term business strategy. Usha Martin operates across domestic and international markets, supplying wire rope solutions to sectors such as infrastructure, mining, oil and gas, and ports.

Rajeev Jhawar has been associated with Usha Martin's leadership for several years and has overseen phases of operational consolidation, balance-sheet strengthening, and focused capital allocation. The

latest shareholding update aligns with the broader trend of promoter groups maintaining or enhancing their exposure in companies where future growth prospects are considered stable.

From a governance perspective, such disclosures contribute to investor clarity and reinforce compliance with market regulations. Analysts note that transparent reporting of promoter transactions supports informed decision-making among institutional and retail investors alike.

Usha Martin continues to focus on operational efficiency, export diversification, and product specialization amid evolving global demand conditions. While market dynamics remain influenced by commodity cycles and infrastructure spending, promoter participation is often regarded as one of several qualitative factors assessed by long-term stakeholders.

The recent development involving Rajeev Jhawar does not alter the company's public guidance or operational outlook but adds context to the ongoing narrative around promoter alignment and corporate stability. Market participants are expected to monitor future disclosures and financial updates for a clearer picture of strategic progress in the coming quarters.

Media Contact

Global Business Authority

*****@gmail.com

Source : Global Business Authority Ltd

[See on IssueWire](#)