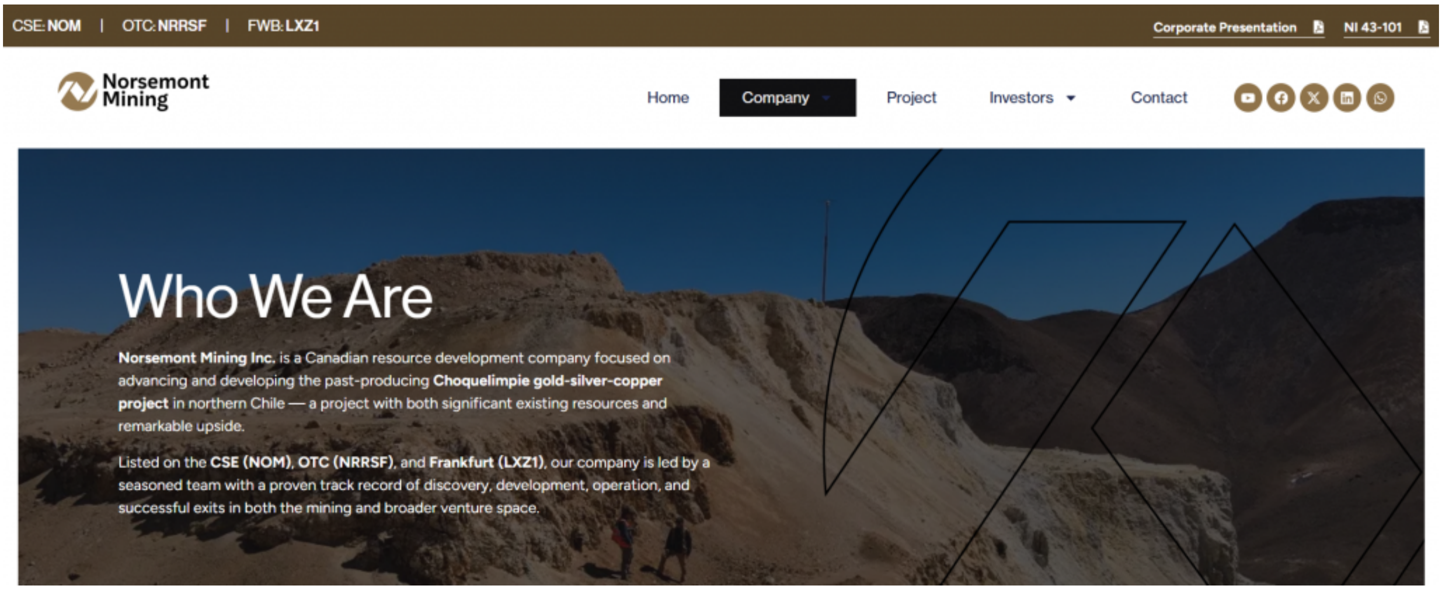
Norsemont Mining Inc. Outlines 2026 Development Plans at Choquelimpie Following $15M Financing

Disseminated on Behalf of Norsemont Mining Inc. Norsemont Mining Inc. (CSE: NOM, OTC: NRRSF, FWB: LXZ1) outlines its 2026 development plans for the Choquelimpie gold-silver-copper project in northern Chile, following a recent $15 million financing.



Saint Petersburg, Florida Jan 23, 2026 (Issuewire.com) - Disseminated on Behalf of Norsemont Mining Inc.

Norsemont Mining Advances Choquelimpie Project Following $15M Financing

Norsemont Mining Inc. (CSE: NOM, OTC: NRRSF, FWB: LXZ1) has outlined its 2026 development plans for the Choquelimpie gold-silver-copper project in northern Chile, following a recent $15 million financing from strategic investors.

The company closed 2025 having raised over $22 million and published its initial mineral resource estimate showing 2.18 million indicated gold-equivalent ounces and 557,000 inferred gold-equivalent ounces. The past-producing mine includes existing infrastructure such as a 3,000 tonne-per-day mill, power access, water, road access, and camp facilities.

2026 Work Program
Norsemont's near-term objectives include:

Phase 4 drill program launch in Q2 2026
Metallurgical testing on stockpiles and drill samples throughout Q1
Assessment of copper and gold porphyry systems beneath existing sulfide mineralization
Processing plant condition report and upgrade cost estimates in Q1
Updated 43-101 resource estimate in Q4
Preliminary Economic Assessment (PEA) on oxide production in Q4
Environmental Impact Assessment commencement in Q1

The company is pursuing a dual-track strategy: finalizing plans to process existing stockpiles while systematically expanding oxide and sulfide resources through drilling.

Team Expansion

In 2025, Norsemont strengthened its technical team with several key appointments. David Flint joined as Chief Geologist, bringing 35 years of experience, including work at Allied Nevada Gold and Freeport-McMoRan. Roman Flores was appointed Lead Geologist for Chile, contributing over 50 years of experience with companies including Codelco and Barrick Gold. The company also announced the appointment of Charles Ross as Chief Financial Officer, replacing Kulwant Sandher.

For additional details on Norsemont Mining Inc., visit https://www.Norsemont.com

Disclaimer and Forward-Looking Information

This news release contains forward-looking statements within the meaning of applicable securities laws, including statements regarding future exploration, drilling programs, metallurgical testing, resource updates, economic studies, development plans, and anticipated timelines. Forward-looking statements are subject to known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those expressed or implied.

Mineral resources disclosed herein are not mineral reserves and do not have demonstrated economic viability. The estimates referenced have been prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects. There is no certainty that any portion of the mineral resources will be converted into mineral reserves.

This release does not constitute an offer to sell or the solicitation of an offer to buy any securities. The information provided is for informational purposes only and is subject to applicable securities laws in each jurisdiction.

For a full discussion of risk factors and assumptions, readers are encouraged to review the company’s public disclosure filings and full communicated disclaimer at: Full Disclosure

https://www.otcmarkets.com/stock/NRRSF/news/Norsemont-Provides-2025-Year-End-Update-and-Appoints-New-CFO?id=506089

Media Contact

Street Scope Media LLC

*********@streetscopemedia.com

30 N Gould St Ste N