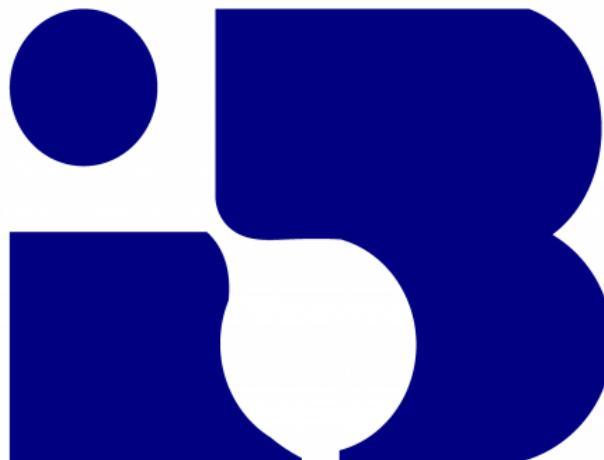


Bazel Proposes Rooftop Solar for Arur Plant to Tackle Legacy Costs



BAZEL
INTERNATIONAL

New Delhi, Delhi Jan 16, 2026 (IssueWire.com) - **Bazel International Ltd.** (BSE: BAZELINTER | 539946 | INE217E01014), following its acquisition of **Arur Footwear Limited**, formerly known as SR Industries (BSE: SRIND | 513515 | INE329C01011), has submitted a comprehensive feasibility report exploring the potential for rooftop solar deployment at the company's Una manufacturing facility in Himachal Pradesh. The study marks the first formal step in evaluating long-term energy cost reduction at a site historically burdened by high grid dependence and demand-related charges.

Conducted by iPanelKlean Solar Private Limited, the solar feasibility assessment at the Una plant shows a practical way to reduce one of the facility's highest recurring costs—electricity—without putting pressure on the balance sheet or taking on execution risk. The proposal treats solar primarily as a tool to stabilise power costs and protect operating margins, rather than as a branding or sustainability exercise. This approach supports stronger cash-flow predictability, better operating efficiency, and clearer visibility on long-term energy costs, which is especially important given rising grid tariffs and uncertainty around future power pricing.

Suchin Jain, Founder-Director, iPanelKlean Solar Private Limited, who conducted the assessment and is advising on execution, said:

"The company is enhancing long-term value by deploying advanced solar technologies that directly

improve energy unit economics. Integration of the patented iPanelKlean system sustains higher generation over asset life, converting sustainability into predictable cash-flow gains rather than cosmetic ESG impact. Financial analysis shows that a well-sized, phased rooftop system can structurally reduce energy costs, hedge grid-tariff risk, and support growth without compromising operational reliability—provided execution remains disciplined and performance-linked.”

This submission aligns with Bazel International’s broader strategy post-acquisition: prioritize operational efficiency, address legacy cost pressures, and evaluate capex selectively through a lens of long-term viability.

“Energy is not a branding tool—it’s a structural variable,” said a spokesperson for Bazel International. “We submitted this feasibility report because energy economics at Una demand serious attention. Any forward action will be grounded in technical rigour, not optics.”

The submission of this report is expected to inform further deliberations within Bazel International’s operations and capex committees. Should the proposal advance to execution, it would represent a **disciplined, data-led capital allocation**—setting the tone for how Bazel intends to manage industrial assets under its stewardship.

About the Company:

Bazel International Limited is a BSE-listed Non-Banking Financial Company (NBFC) incorporated in 1982. In recent years, the company has undertaken a strategic expansion beyond financial activities through the acquisition of operating businesses with established manufacturing capabilities.

As part of this transition, Bazel International acquired Arur Footwear Limited (formerly SR Industries Limited), a legacy footwear manufacturing company with a long operating history and prior manufacturing relationships with global footwear brands. The acquisition was completed through the corporate insolvency resolution process (CIRP), providing Bazel International with a ready manufacturing platform and industrial assets.

Arur Footwear is currently developing its own consumer-facing footwear portfolio, including “Pacalop” a mass-market casual footwear brand positioned in the value and mid-value segments. The integration is part of Bazel International’s broader strategy to build operating scale, improve asset utilisation, and create long-term shareholder value through disciplined capital allocation and governance-led execution.

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