Alert: Mobicryp and Unauthorized Fund Withdrawals A Cautionary Tale for the Investment Community

Mobicryp and the fraud done by the company

Sirsa, Haryana Oct 7, 2025 (<u>Issuewire.com</u>) - In today's digital age, where online financial platforms are rapidly emerging and expanding, it is more important than ever to exercise caution when choosing where to invest your hard-earned money. Recently, a deeply concerning situation has come to light involving a platform known as <u>Mobicryp</u>, reportedly founded by **Abhishek Bhandari**.

? Allegations of Unauthorized Withdrawals

Several users, including individual investors, have come forward with alarming claims that **Mobicryp** has **illegally withdrawn funds from their accounts without consent**. According to firsthand accounts, the company initially promoted an investment plan to users, encouraging participation in what appeared to be a legitimate opportunity.

However, without any notification or authorization, funds began disappearing from users' accounts. Some individuals have reportedly lost between **\$1,000** and **\$5,000**, with many accounts being completely **zeroed out**. These actions have understandably caused significant financial distress to affected users.

What You Should Know

- **Nature of the Allegations**: The core issue centers on unauthorized transactions, where funds were deducted from user accounts without prior notice or approval.
- Lack of Transparency: Users report a complete absence of communication or accountability from the Mobicryp team, including its founder, Abhishek Bhandari.
- **Impact**: Many investors have suffered serious financial losses, with no clear path to recovering their funds.

How to Protect Yourself

If you are currently associated with Mobicryp or considering joining, please take the following precautions:

- **Refrain from Investing Further**: Do not invest in or promote Mobicryp until these serious issues are resolved and publicly addressed.
- Check Your Account Activity: If you have already invested, immediately review all your transactions and account balances.
- Avoid Sharing Sensitive Information: Never share your financial or personal data unless you are certain of a platform's legitimacy.
- Report Suspicious Activity: If you've experienced unauthorized withdrawals, report them to



relevant authorities and financial institutions as soon as possible.

Spread the Word

Awareness is our first line of defense against digital scams. If you or someone you know has been affected by Mobicryp, please share this blog post or related warnings to help protect others from falling victim to similar fraudulent activity.

Final Thoughts

The unfortunate situation surrounding Mobicryp serves as a stark reminder of the risks associated with online investment platforms that lack transparency and regulatory oversight. In a world where digital scams are becoming increasingly sophisticated, due diligence is not just recommended it is essential.

Stay informed. Stay alert. Stay safe.

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Source: Mobicryp

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