

New Nonprofit Launches to Help Florida's First-Time Homebuyers — One Donation at a Time



Tampa, Florida Aug 6, 2025 ([Issuewire.com](https://www.issuewire.com)) - With home prices soaring and down payments putting ownership out of reach, one Florida nonprofit is offering a bold new solution. **First Key Funding** has launched a revolving loan fund that provides *no down payment, low-interest home loans* to first-time buyers — and it's powered entirely by charitable donations.

The nonprofit's mission is to give working families — especially **teachers, military, law enforcement, firefighter, first responders, healthcare workers**, and others priced out of today's housing market — a path to stable homeownership.

"Our donors aren't just giving money — they're creating legacies," said Kendall Bond, founder of First Key Funding. "A \$100 donation today can help a family buy their first home — and when that loan is repaid, the same funds are used again to help the next buyer. It's impact that multiplies for generations."

A Donation That Keeps Giving

Unlike traditional assistance programs, First Key Funding's approach is built on sustainability. Every dollar donated is pooled into a **revolving loan fund** used to make affordable loans to qualified buyers. As these loans are paid back, the funds become available again — creating an ongoing cycle of support.

Why Now?

According to recent data, over 70% of renters in Florida say they want to buy a home but are unable to save for a down payment. At the same time, corporate investors are buying up affordable properties — further shrinking opportunities for local families.

First Key Funding is working to change that by **competing with cash buyers**, purchasing properties, and reselling them to first-time homeowners at cost, with **low interest** and no money down.

QUICK FACTS: First Key Funding vs. Traditional Mortgage

Scenario: Traditional Mortgage - Home Price \$155,000 - Down Payment \$31,000 (20%) - Interest Rate 7.5% - Estimated Monthly Payment ~\$870 - Total Loan Cost (30 Years) ~\$265,000

Scenario: First Key Funding - Home Price \$155,000 - Down Payment \$0 - Interest Rate 1% - Estimated Monthly Payment ~\$500 - Total Loan Cost (30 Years) ~\$180,000

With First Key Funding, buyers save over \$85,000 in interest and avoid the burden of a 20% down payment.

*** Estimates are based on 30-year fixed-rate loans. Does not include property taxes, insurance, or HOA fees.*

How to Get Involved

- Make a tax-deductible donation today:
<https://www.firstkeyfunding.com/donation-options>
- Nominate a deserving family for future funding
- Partner with First Key Funding for sponsorship or corporate giving

"Whether you give \$25 or \$25,000, your donation will change lives — again and again," Bond said. "We're inviting the community to help us protect the American dream of homeownership."

About First Key Funding

First Key Funding is a Florida-based 501(c)(3) nonprofit committed to helping first-time homebuyers achieve homeownership through a donor-supported revolving loan fund. By removing down payment barriers and offering low-interest loans, the organization empowers working families to build wealth and community stability.

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Source : First Key Funding

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