

Tripz Partners with FasterCapital to Revolutionize Smart Transportation in Egypt

Strategic collaboration with FasterCapital's LaunchUp program will accelerate Tripz's growth, strengthen its AI-driven platform, and enhance mobility for millions across Egypt



Cairo, Egypt Jul 22, 2025 ([Issuewire.com](https://www.issuewire.com)) - Tripz, a rising smart transportation startup focused on safety and affordability, has entered a strategic partnership with FasterCapital through its LaunchUp program. This collaboration aims to fast-track Tripz's expansion in Egypt by leveraging FasterCapital's global investor network, business development resources, and technical expertise.

The Egyptian smart transportation market is valued at \$922 million and is projected to reach \$2.99 billion by 2028. Despite this growth, users still face challenges such as high surge pricing, poor vehicle standards, and lack of driver support. Tripz addresses these issues with:

- 10% lower fares
- AI-powered safety features
- Multilingual support
- An 8% driver-friendly commission model
- Optional health insurance for drivers
- Smart trip monitoring and female driver options

With over 4,500 drivers already onboard and an ambitious target of 100,000 drivers and 2 million users within the first year, Tripz is poised to redefine urban mobility in Egypt.

Hesham Zreik, Founder & Managing Partner at FasterCapital, commented:

“Tripz exemplifies the kind of innovative, impact-driven startup we support at FasterCapital. Their focus on solving real mobility problems aligns perfectly with our mission.”

Hamza Ayed, Founder & CEO of Tripz, said:

“Partnering with FasterCapital is a game-changer for Tripz. It validates our vision and accelerates our mission to make transportation in Egypt safer, more inclusive, and more affordable.”

Tripz plans to raise \$400,000 in funding to enhance its AI platform, expand its marketing efforts, and grow its driver base.

About Tripz

Founded in 2023 and based in Cairo, Tripz is an AI-powered smart transportation platform that offers low fares, multilingual support, and gender-inclusive driver options. The company’s mission is to build a fair, safe, and driver-empowering ecosystem for Egypt and beyond.

About FasterCapital

FasterCapital is a Dubai-based global venture builder and incubator established in 2014. It supports startups through funding, mentorship, technical development, and market access across its various programs, including LaunchUp.

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