NSDL Payments Bank Appoints Nishant Vasani as Chief Business Officer

Mumbai, Maharashtra Jul 7, 2025 (Issuewire.com) - Nishant Vasani has taken over as the new Chief Business Officer (CBO) at NSDL Payments Bank on July 1, 2025.

An industry veteran, Nishant, has over 20 years of leadership experience in various sectors, including capital markets, retail banking, distribution strategy, and financial inclusion. In his previous role at Axis

Securities, he was a member of the India leadership team, where he led the national retail sales and channel strategy for Axis Bank. Notably, he played a key role in developing one of India's most successful bank-led broking ecosystems, a testament to his leadership and strategic acumen.

Vasani’s appointment is a significant milestone for NSDL Payments Bank as it seeks to enhance its presence in the digital banking sector and promote financial inclusion across India. With a successful history of scaling businesses, developing strong distribution frameworks, and fostering customer-focused innovation, Nishant's appointment signals a promising future for NSDL Payments Bank's digital banking initiatives and its commitment to financial inclusion.

NSDL Payments Bank, backed by National Securities Depository Limited (NSDL), India's first and largest depository, is focused on delivering simple, secure, and accessible digital banking services that promote financial inclusion and empower every Indian.

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