

Nagpur-Based Mangal Finance Group Expands Vehicle Lending Services in Central India



Nagpur, Maharashtra Jul 24, 2025 ([Issuewire.com](https://www.issuewire.com)) - Nagpur – In response to the growing demand for Vehicle Financing in Central India, Nagpur-headquartered Mangal Finance Group is scaling up its lending services to cater to both urban and rural markets. The company, which has been operating since 2005, continues to focus on easy-access loans for two-wheelers, four-wheelers, and commercial vehicles.

Established by Mr. Dilip Ranka and Mr. Sachin Soni, Mangal Finance has emerged as a recognized name in the non-banking financial services space. Through its RBI-registered arm Mangal Vehicle Finance Pvt Ltd, the company offers customized loan products aimed at first-time buyers, small business owners, and individuals looking to refinance existing vehicles.

Lending Where It Matters

Mangal Finance has positioned itself as a regional player, focusing on underserved markets where

formal credit channels are often limited. The company's loan categories include:

Used and new two-wheeler loans

Used and new four-wheeler loans

Commercial vehicle loans

Vehicle refinance options

While metro cities continue to grow, Tier 2 and Tier 3 cities in Maharashtra are witnessing an uptick in vehicle ownership — a trend fueled by aspirations and the need for mobility in post-pandemic economies. Mangal Finance's expansion is reflective of this shift.

Digital Push & Local Roots

The company is also in the process of enhancing its digital infrastructure to ease the loan application process and improve customer service. Despite this shift, Mangal Finance remains deeply rooted in Nagpur, operating its corporate office from the city and contributing to its financial services ecosystem.

As the vehicle finance industry becomes increasingly competitive, Mangal Finance aims to differentiate itself through simplified documentation, quick disbursal, and region-specific customer support.

About Mangal Finance Group

Mangal Finance Group is an RBI-registered Non-Banking Financial Company (NBFC) founded in 2005 in Nagpur. The group provides two-wheeler, four-wheeler, and Commercial Vehicle Loan services across Central India.

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