USV Bancorp, Inc. Continues Capital Raise to Establish the First Vietnamese-American Community Bank in Houston, Texas

Houston, Texas Jun 5, 2025 (Issuewire.com) - USV Bancorp, Inc. ("USV Bancorp") is proud to announce that it has entered the final phase of its capital raising efforts to establish the first Vietnamese-American minority-owned bank in Houston, Texas. USV Bancorp believes that this milestone marks the culmination of a vision over 50 years in the making.

Founded in 2023, USV Bancorp is a proposed bank holding company in formation. USV Bancorp believes that subject to receipt of all necessary regulatory approvals and sufficient capital, it will be uniquely positioned to deliver culturally relevant, bilingual banking services to a growing and underserved Vietnamese-American population. With over 150,000 Vietnamese-Americans in Houston and no Vietnamese-owned bank currently operating in the area, USV Bancorp believes that its proposed initiative can address a gap in the region's financial landscape.

"This will be more than just a bank, it will be a legacy. It will be about unity, empowerment, and building something our children can be proud of," said Tri Nguyen, Founder and Chairman of USV Bancorp.

To date, USV Bancorp has received commitments for over $19.0 million, primarily from Vietnamese-American entrepreneurs in Houston, Texas. On May 15, 2025, USV Bancorp formally submitted the requisite regulatory applications to the Board of Governors of the Federal Reserve System and the Office of the Comptroller of the Currency requesting approval to become a registered bank holding company and acquire a national banking association headquartered in Texas. It is anticipated that, upon receipt of all necessary regulatory approvals and sufficient capital, the institution will operate under the name, "USV Bank, National Association."

USV Bancorp's next phase of capital raising aims to secure an additional $11.0-$31.0 million by August 31, 2025, to further support acquisition-related and operational expenses, including legal services, compliance, consulting, preliminary staffing, and additional administrative infrastructure.

Upcoming Event: Investor Presentation - June 14, 2025

Date: Saturday, June 14, 2025
Time: 9:00 AM
Location: Norris Conference Center - Houston/CityCentre
816 Town & Country Blvd, Suite 210, Houston, TX 77024

We invite you to join us on June 14, 2025, to learn more about USV Bancorp and our mission. This public event will convene Vietnamese-American leaders, investors, entrepreneurs, and U.S. government officials, including representatives from the Small Business Administration.

A Call for Unity and Legacy

With nearly $123.0 billion in annual trade between the U.S. and Vietnam and a growing number of Vietnamese-owned businesses in the U.S., USV Bancorp hopes to, subject to receipt of all necessary regulatory approvals and sufficient capital, serve as a bridge between the two nations and generations. In addition to offering domestic services, it is anticipated that, once approved to commence operations, USV Bancorp will offer cross-border financial solutions for Vietnamese investors and entrepreneurs looking to expand into the U.S. market.

“We invite investors and supporters to join us in making history,” added Mr. Nguyen. “We believe that it is time for the Vietnamese community to have a financial institution that reflects who we are and what we’ve built together.”

For more information, visit www.usvbancorp.com or

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