## Fixing Tax Mistakes Early Can Save Australians Time, Stress, and Money

Clear Tax Accountants urges taxpayers to review their returns early and avoid penalties this tax season.

Melbourne, Victoria Jun 19, 2025 (<u>Issuewire.com</u>) - Making a Mistake? You're Not Alone

Tax time can feel like a relief once the return is lodged. But many Australians later realise a figure might be wrong, or something important was missed. That's why Clear Tax Accountants is encouraging individuals and businesses to double-check their returns and act quickly if they spot errors.

From missing income to incorrect deductions, errors on tax returns are common. But ignoring them could lead to penalties, interest charges, or delayed refunds. The good news? Mistakes can be fixed if you act early.

Why Correcting Your Return Matters

"We've seen many clients unsure about how to fix small mistakes," says Ash Jindal, Director and Co-Founder of Clear Tax Accountants. "Our message is simple: don't wait. Fixing it early shows you're doing the right thing."

The Australian Tax Office (ATO) allows amendments on most returns for up to two years. In some cases, the timeframe is longer. But Clear Tax warns that timing matters, especially if the error affects your refund or creates a tax debt.

ATO Might Catch It (But You Should Check Too)

The ATO gets data from banks, employers, and health funds. If you've just lodged and spotted something wrong, wait a week or two. The system may fix it automatically. But if nothing changes, don't leave it to chance.

Whether lodged through myGov or by a tax agent, amendments are usually straightforward. Still, Clear Tax recommends seeking support, especially if you're unsure about deductions or multiple income sources.

Having Records Ready Makes It Easier

Amending a return isn't just about changing numbers. It's about having the right documentation to back it up. Payslips, interest statements, and receipts for deductions can all help support your update.

"Fixing a return doesn't mean you've done something wrong," says Jindal. "In fact, correcting it yourself is often seen more favourably by the ATO than ignoring it."

Need Help With a Correction? We're Here

At <u>Clear Tax Accountants</u>, we help clients across Australia amend returns accurately and with confidence. If you're unsure about an entry or suspect something's off, it's worth checking in. Getting the right advice now could save bigger issues later.

## **Media Contact**

Clear Tax Accountants

\*\*\*\*\*\*\*\*@cleartax.com.au

1300 417 399

418 Church Street, Richmond

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