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Silver Rock Group and EV Electra Ltd Sign $450 Million Equity Line of Credit to Accelerate Electric Mobility Innovation

Strategic financing facility to drive EV Electra's R&D, production scalability, and global expansion

Montreal, Quebec May 1, 2025 (Issuewire.com) - Silver Rock Group, a leading global investment firm, today announced the signing of a **$450 million Equity Line of Credit (ELOC)** with EV Electra Ltd, a pioneer in next-generation electric vehicle (EV) technology. This landmark agreement will empower EV Electra to accelerate its development of cutting-edge EV solutions, scale manufacturing capabilities, and expand its global market presence.

Key Details of the Agreement:

- **Funding Structure**: The ELOC provides EV Electra with flexible access to $450 million over **36 months**, subject to regulatory compliance (SEC, SFC, HKEX), legal opinions, and standard terms.

- **Strategic Use of Funds**: Capital will be allocated to:

  - **R&D Acceleration**: Development of high-efficiency battery systems and autonomous driving technologies.

  - **Production Scalability**: Expansion of manufacturing infrastructure to meet rising global demand for affordable EVs.

  - **Global Market Growth**: Strengthening distribution networks across North America, Europe, and Asia.

Leadership Perspectives:

Ezzat Jallad, Managing Partner of Silver Rock Group:

“EV Electra is spearheading the electric mobility revolution with proprietary technology and a clear vision for sustainable transportation. This partnership underscores our commitment to supporting innovators who are reshaping critical industries like clean energy.”

Jihad Mohammad, CEO of EV Electra Ltd:

“This ELOC is a transformative enabler for our mission to deliver high-performance, accessible EVs. Silver Rock’s confidence in our leadership and phased growth strategy validates our roadmap to democratize clean transportation globally.”

Regulatory & Strategic Context:

The financing aligns with EV Electra’s compliance with international regulatory frameworks, including the U.S. **Securities and Exchange Commission (SEC)**, Hong Kong’s **Securities & Futures Commission (SFC)**, and **Hong Kong Exchanges (HKEX)**. This positions the company for cross-border growth and potential public market engagement.

About EV Electra Ltd

EV Electra Ltd is an industry leader in electric mobility, specializing in energy-efficient powertrains and smart mobility solutions. Committed to affordability and innovation, the company aims to revolutionize access to sustainable transportation worldwide. Learn more at [**www.evelectra.com**]

About Silver Rock Group

Silver Rock Group is a global investment firm focused on disruptive technologies, renewable energy, and scalable innovation. By combining strategic capital with operational expertise, Silver Rock accelerates sustainable growth for forward-thinking enterprises. Explore more at

www.silverrockgroup.com.

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