Reclaiming America's Competitive Edge: A Bold Financial Overhaul to Revive U.S. Manufacturing

New Research Calls for Urgent Implementation of Universal Healthcare and Tax Reform to Restore Industrial Leadership by 2027

Fort Myers, Florida Apr 21, 2025 (<u>Issuewire.com</u>) - Reclaiming America's Competitive Edge: A Bold Financial Overhaul to Revive U.S. Manufacturing

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A comprehensive new proposal outlined in the forthcoming book *Economic Liberation* reveals a deeply researched plan to restore the United States' competitive manufacturing advantage by overhauling the nation's healthcare and tax systems. Backed by economic data and decades of policy missteps, the report warns that America's manufacturing sector will continue to erode under the weight of misplaced financial priorities without immediate reforms.

A Crisis of Competitive Disadvantage

The United States manufacturing sector has seen a steep decline in its share of GDP, a trend directly tied to the ballooning costs of healthcare and pre-sale taxation schemes. Research shows:

- Healthcare expenses now absorb a disproportionately large share of GDP, once dedicated to manufacturing.
- U.S. goods are more expensive to produce than international competitors because employers are burdened with private healthcare insurance premiums and mandatory FICA taxes.
- These costs are embedded in product pricing, pricing U.S.-made goods out of global markets.

The report concludes that "There is a direct relationship of healthcare growth to manufacturing losses." Manufacturers' share of

- Recommendations from *Economic Liberation*: A Smarter, Cheaper, Fairer System
- Implement Universal Healthcare (UHC) Immediately

UHC would reduce total U.S. healthcare spending by **\$2.5 trillion annually**, by eliminating administrative waste, private insurance profits, and fragmented billing. Major outcomes include:

- Elimination of 250,000 insurance-related jobs, reducing administrative bloat.
- Eradication of 20 million medical claim court cases annually, easing court congestion.
- Averaging \$3,000 in household medical cost savings per family per year.
- Preventing 500,000 personal bankruptcies and 6,000 suicides yearly due to medical debt, causing financial duress and stress,
- Healthcare access for all U.S. residents, creating a healthier, more productive workforce.
- End Front-End Taxation: Abolish FICA and Tariff Pre-Sale Taxes

Current tax policy unfairly penalizes businesses before goods and services are even sold:

- FICA taxes are levied on wages before a product is produced or sold.
- Tariffs are included in pricing at the import stage, increasing consumer costs.

These taxes distort markets and should be **replaced with a post-income tax model**.

Shift to Progressive Income-Based Taxation

To fund the universal system, *Economic Liberation* recommends:

- Eliminating FICA taxes and replacing them with modest increases in personal income tax are primarily for higher brackets.
- Corporations are taxed uniformly at 21%, with no additional payroll or healthcare taxes.
- Medical cost deductions were eliminated, resulting in an estimated \$400 billion annual new tax revenue.

III. Revitalizing Industry: Benefits of the Financial Overhaul

These proposed changes create an economic environment where U.S. manufacturers can thrive:

- \$25,000 savings per insured employee for employers.
- Lower fixed operating costs, boosting domestic production, and global competitiveness.
- Reinvestment into wages and ownership stimulates local economies.
- Restoration of the U.S. industrial base, potentially reclaiming millions of lost manufacturing
 jobs.
- Urgent Call to Action: Two-Year Timeline for Implementation

This roadmap is not a distant dream but a practical, fully-funded transformation that could begin **within the next two years**:

- Phase I (Year 1): Legislate universal healthcare, eliminate FICA; begin corporate tax restructuring.
- Phase II (Year 2): Transition healthcare funding to income taxes; eliminate healthcare cost deductibility; implement new auditing and revenue tracking mechanisms.

Failure to act risks continued economic decline, hollowing out U.S. industry, and deepening inequality.

"This is not just a policy option. It is an economic necessity," said the author of Economic Liberation, Roy Meidinger.

Books are Available on Amazon.com

ECONOMIC LIBERATION: UNBURDENING AMERICAN BUSINESS FROM FICA AND HEALTHCARE COSTS: J. MEIDINGER, ROY: 9798309343768: Amazon.com: Books

About the Author

Roy Meidinger is a legal and economic reform advocate whose work has exposed systemic inefficiencies in the U.S. healthcare-financial complex. *Economic Liberation* offers a bold but realistic vision for America's economic rebirth.

It is your responsibility to act on the information presented—share it with your family and friends, especially with your elected representatives in the Senate, the House of Representatives, and the White House. Their decisions in crafting the new budget will determine whether our Republic endures or collapses under the weight of a broken financial system. Time is running out. This is the call to action—now.

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