Raven Resources Corp. Opts Not to Proceed with Umkovr Product Line Acquisition

Dallas, Texas Apr 8, 2025 (<u>Issuewire.com</u>) - Raven Resources Corp. has decided not to move forward with an acquisition of the Umkovr product line, an advanced UV-protective apparel and outdoor gear brand.

Umkovr's innovative approach to sun protection through high-performance fabrics and wearable UV-blocking technology is a strong entry in the market. However, after extensive evaluation, Raven determined that the brand's current market positioning did not align with its investment strategy.

"Umkovr has developed a unique and high-potential brand," said Paul Scribner, CEO of Raven Resources Corp. "While we chose not to proceed with an acquisition, we admire their vision and innovation in performance apparel."

About Raven Resources Corp.

Raven Resources Corp. is a diversified investment and asset management firm focused on real estate, private credit, structured finance, and strategic equity investments. With a disciplined approach to capital deployment, Raven Resources partners with high-growth businesses, hospitality ventures, and entertainment initiatives to drive long-term value creation. The company's portfolio includes structured financial instruments, land development, and investment in brand-driven entertainment projects. Committed to financial stability and innovation, Raven Resources continues to expand its footprint through strategic partnerships, asset acquisitions, and market-driven investment strategies.

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Source: Raven Resources Corp.

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