

Advanced Miners acquires Alberta natural gas power project for 99MW Bitcoin mining project



Cleveland, Aberdeen Apr 1, 2025 ([Issuewire.com](https://www.issuewire.com)) - Advanced Miners acquires Alberta natural gas power project for 99MW Bitcoin mining project

Cryptocurrency mining company Advanced Miners has acquired a 101MW gas-fired power project in Canada, where it plans to develop a 99MW bitcoin mining operation.

The project is located on 19 acres of land in Fox Creek, Alberta, and was acquired in an all-cash transaction for \$28.7 million.

The project includes all permits and licenses required to construct the onsite natural gas-fired power plant, as well as approval for a 99MW grid interconnection with the Alberta Electric System Operator.

Advanced Miners intends to work with an undisclosed engineering, procurement and construction company to develop and construct the power plant. Construction is expected to begin in the second

quarter of 2025, with the site energized in the fourth quarter of 2026. Construction of the gas-fired power plant is expected to cost \$90 million.

As part of the project acquisition, Advanced Miners said it will deploy a carbon capture system to reduce the carbon intensity of operations.

Advanced Miners Cloud Mining Service

- ❑ No Hardware Costs - Skip the expensive ASIC miners and GPUs.
- ❑ No Electricity Worries - The provider covers power and maintenance.
- ❑ Passive Income - Earn crypto rewards with minimal effort.
- ❑ Accessible Anywhere - Mine from your phone or computer.

Understanding Cloud Mining Contracts

Advanced Miners offers different contract plans, ranging from entry-level plans to more advanced investment plans. The platform facilitates cryptocurrency mining with infrastructure management and operational security, including data encryption and fund security.

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Founded in 2017 and headquartered in the UK, Advanced Miners is a leading cloud mining service provider that provides users with the opportunity to mine cryptocurrencies without owning expensive hardware or dealing with the complexity of traditional mining. With the philosophy of security, transparency, innovation and stable operation, Advanced Miners has become the trust of global investors and investment institutions!

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