

Law firm moves to increase stake in bitcoin holdings

GLP Lawyers increases stake in bitcoin holdings after early plunge, signalling its growing long-term view in the cryptocurrency



Perth, Western Australia Mar 23, 2025 ([IssueWire.com](https://www.issuewire.com)) - Global litigation firm GLP Lawyers International (GLP) has announced an increase in its stake in Bitcoin (BTC), reinforcing its strategic commitment to digital asset investments and its long term view of BTC's prospects.

This move is seen to align with the firm's growing acceptance and adoption of the cryptocurrency.

The firm's global chief executive and national director for Australia, [Nigel Lo](#) says GLP has observed a rapid shift in the global financial landscape and institutional adoption of BTC, "Concerns remain that governments and regulators will continue to impose restrictive measures on digital assets. However, we believe that Bitcoin's decentralised nature and growing mainstream acceptance will ultimately prevail. Our firm is committed to using Bitcoin as our own hedge against inflation and any capital gain will be directed to the firm's employee income protection fund".

The firm's non-legal and advisory arm already accepts stable coins (USDT/USDC), Ethereum (ETH) and BTC as a form of payment for consulting fees and is currently exploring the acceptance of other alt-coins such as Dogecoin, XRP, Shiba Inu and Solana.

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