

SohamLite Systems Launches Cloud-Based PMS Software in INDIA

SohamLite Personal Investment and Accounting Software Amid Growing Demand for Portfolio Management Solutions in India

Mumbai, Maharashtra Nov 9, 2024 ([IssueWire.com](https://www.issuewire.com)) - SohamLite Systems Launches Cloud-Based Personal Investment and Accounting Software Amid Growing Demand for Portfolio Management Solutions in India

SohamLite Systems Private Limited, proudly announces the launch of SohamLite, its new cloud-based personal investment and accounting software. Designed to cater to the needs of individual investors, SohamLite simplifies the management of diverse investment portfolios with accounting capabilities. It leverages Microsoft Azure's secure cloud infrastructure and modern development technologies, including Java Full Stack and Angular, offering a cutting-edge user experience.

The launch coincides with the rapid growth of the Indian portfolio management software (PMS) market, which is projected to reach USD 700 million by 2028, growing at a CAGR of 12.5%. This growth is fueled by increased retail participation in financial markets and an evolving need for sophisticated, cloud-based portfolio management solutions.

Available for an initial launch offer of INR 1,000 plus taxes per year, SohamLite is built on Microsoft Azure, ensuring high availability, security, and scalability. The platform offers seamless data integration and intuitive interfaces, all designed to empower users to make informed financial decisions.

Market Context and Demand for Portfolio Management Solutions

The Indian market for individual portfolio management software has seen substantial growth over recent years, driven by increasing retail investor participation, advancements in digital technology, and regulatory changes that promote transparency. According to industry reports, retail investor participation has surged, with over 110 million demat accounts registered by 2023, making India one of the fastest-growing investment markets globally.

Investors are increasingly seeking sophisticated tools that provide real-time data, automation, and AI-driven analytics to better manage their investments. SohamLite's launch meets this demand, offering Indian investors an affordable, scalable, and secure solution built on the reliable Microsoft Azure cloud platform.

Jayesh Shah, Director of SohamLite Systems Pvt. Ltd., noted, "With SohamLite, we are addressing a clear market need for a cloud-based, all-in-one solution that caters to both seasoned and new investors. Our software allows users to monitor financial assets across various asset classes like equities, derivatives, mutual funds, and bank fixed deposits. We've combined cutting-edge technology like Java Full Stack and Angular with the trusted infrastructure of Microsoft Azure to create a product that is user-friendly, secure, and highly scalable."

Competition Landscape in Indian PMS Market

The Indian PMS fintech market is highly competitive, with established players and emerging FinTech startups all vying for market share. Leading players such as Zerodha, Smallcase, Upstox, and Paytm

Money have already made significant inroads, offering digital investment platforms that cater to retail and high-net-worth individuals (HNWIs). However, there remains a gap in the market for comprehensive portfolio management and accounting solutions that integrate seamlessly across asset classes—areas where SohamLite aims to differentiate itself.

While existing competitors focus primarily on offering stock trading and investment advisory services, SohamLite goes a step further by providing full financial accounting capabilities, integration with brokers' back-office systems, and powerful reporting tools. Its ability to generate key financial statements like balance sheets and profit-and-loss accounts sets it apart in a crowded marketplace.

Technology Backed by Microsoft Azure, Java Full Stack, and Angular

SohamLite's foundation on Microsoft Azure ensures that users benefit from the platform's enterprise-grade security, flexibility, and scalability. Azure's global network of data centers and advanced encryption technologies provide SohamLite users with robust data protection, ensuring that their financial data is safe and compliant with regulatory standards.

In addition to Azure, SohamLite is developed using the Java Full Stack framework and Angular for its front-end development. This modern technology stack offers superior performance, reliability, and a highly responsive user experience.

Key Features of SohamLite

- **Multiple Entity Support:** Investors can manage multiple portfolios and entities under a single login, making it ideal for families or investment groups who require consolidated reporting.
- **Data Entry and Integration:** SohamLite offers manual data entry, file uploads, and direct integration with brokers' back-office systems, reducing administrative burden and ensuring up-to-date portfolio tracking.
- **Complete Financial Accounting:** In addition to investment management, SohamLite includes a comprehensive financial accounting module, allowing users to track income, expenses, and generate essential financial reports.
- **Automated Data Extraction:** SohamLite directly pulls trading positions from broker systems, automating much of the portfolio tracking process and reducing the need for manual data entry.
- **Advanced Reporting:** Users can generate custom reports and gain insights into portfolio performance through user-friendly tools and advanced analytics.

Customer Testimonials

Vijay S, a seasoned investor, shared his experience: "SohamLite has transformed the way I manage my investments. The real-time insights and seamless integration with my broker's system have made tracking my portfolio effortless. The financial accounting features are a game-changer, allowing me to keep a close eye on my income and expenses."

Jalpa S, a new investor, added, "As someone new to investing, SohamLite's intuitive interface and comprehensive features have been incredibly helpful. I feel more confident making investment decisions with the detailed reports and analytics provided by the platform."

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