

Pioneering organisational digital ID: Bolagsverket and iGrant.io showcase real-time cross-border verifiable credentials.

Scalable, globally interoperable digital ID for organisations: Bolagsverket (Sweden) and iGrant.io showcase real-time cross-border verifiable credentials, advancing trust, innovation, and compliance in the EU Digital Identity Wallet initiative.



Stockholm, Sweden Nov 25, 2024 ([IssueWire.com](https://www.issuewire.com)) - Bolagsverket, the Swedish Companies Registration Office, and iGrant.io have successfully trialled the issuance of Legal Person Identification Data (LPID) as a verifiable credential, marking a significant milestone in the European Digital Identity Wallet Consortium (EWC) initiative. This trial, aligned with the EU Commission's Digital Identity Wallet vision, demonstrates how secure and compliant organisational identities can drive trust, innovation, and efficiency across organisations and national borders.

The LPID verifiable credential enables organisations to securely share verified data, request attestations, and conduct transactions across key sectors, including banking, e-commerce, healthcare, and government services. Designed to meet the EU's 2026 digital identity mandate. The LPID aligns with the eIDAS 2.0 amendments, the Architectural Reference Framework (ARF), and the EU Digital Identity Wallet Implementing Acts, supporting Europe's broader digital transformation goals.

A secure and streamlined process

The trial demonstrated how company representatives can authenticate using national e-IDs to request and receive LPIDs. Verified organisations are issued the LPID in a secure SD-JWT format, stored

directly in their digital wallet. This streamlined process ensures seamless and trustworthy digital interactions for businesses across borders.

David Magård, Senior Advisor (Bolagsverket) and Coordinator (EWC) commented: "As lead coordinators of the EWC, we see the Organisation Wallet as key to building business trust and security in digital ecosystems. The LPID issuance trial enables organisations to share verified data confidently and securely across borders."

Lotta Lundin, CEO of iGrant.io, stated: "The LPID issuance trial is a significant step towards building trusted ecosystems using digital wallet technology, empowering businesses with secure and interoperable identities while aligning with EU legislation."

Why it matters?

For businesses, data tied to organisational identities simplifies KYC compliance, enhances trust in data exchange ecosystems, and unlocks opportunities for innovation. The trial addresses the requirements outlined by the EU Commission, including the eIDAS 2.0 amendments and the European Digital Identity Wallet Implementing Acts.

Read more:

- Legal Person ID Issuance demo: <https://youtu.be/C5FO0-PoAVo>
- Link to LPID Issuance Workflow: <https://docs.igrant.io/docs/openID4vci-issue-legal-person-identification/>
- Link to EWC RFC005: <https://github.com/EWC-consortium/eudi-wallet-rfcs/blob/main/ewc-rfc005-issue-legal-person-identification-data.md>

About Bolagsverket

Bolagsverket, the Companies Registration Office, is the Swedish authority responsible for registering limited companies. Its primary role is to ensure the accuracy of company information, make it accessible, and foster trust within the business sector.

About EWC

The EU Digital Wallet Consortium (EWC) is a collaborative initiative co-funded by the EU Commission. It aims to harness the benefits of the proposed EU digital identity through Digital Travel Credentials across the EU. The consortium comprises over 70 partners from all 27 Member States, representing a triple helix of innovation.

About iGrant.io

iGrant.io is a Swedish data exchange platform that empowers businesses to securely and lawfully access quality data through individual and legal person digital identity wallets. It enables organisations to leverage centralised and decentralised Web 3.0 technologies. Each data transaction is governed by a signed agreement, ensuring trust, immutability, and auditability.

<https://www.igrant.io>

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