

Open Letter from COViSAL to Honorable Judge Esther Salas Case No. 2:24-cr-00667-ES-1. United States v. TD Bank, N.A.

A Call for Justice. COViSAL demands that the \$3 billion in fines levied against TD Bank be allocated to the devastated victims of Stanford.

Newark, New Jersey Dec 5, 2024 ([Issuewire.com](https://www.issuewire.com)) - To the Honorable Judge Esther Salas and all attorneys involved in Case No. 2:24-cr-00667-ES-1. United States v. TD Bank, N.A.

We, victims of Allen Stanford's Ponzi scheme, represented by Jaime R. Escalona, leader of the **Stanford Victims Coalition Latin America (COViSAL)**, a coalition that has united thousands of families in Latin America, the United States, and worldwide since 2009; who lost our life savings, **urge the Court to consider the following points before issuing its ruling:**

- **Irreparable damage:** Stanford's victims have suffered devastating economic losses and many of them are in a precarious financial situation, unable to afford necessities such as medical treatment and sustenance.
- **TD Bank's responsibility:** TD Bank played a critical role in the Ponzi scheme by facilitating money laundering, directly contributing to the harm inflicted upon thousands of investors.
- **An inexplicable and unacceptable Omission.** The Department of Justice ("DOJ") received substantial information from the **S. Receiver** and its counsel regarding TD Bank's involvement. Yet, the DOJ failed to inform the **Official Stanford Investors Committee ("OSIC")** or the **U.S. Receiver** about its investigation into **TD Bank's** money laundering activities.
- **DOJ's Failure:** The DOJ's failure to promptly investigate TD Bank's involvement allowed the fraud to continue for years, exacerbating the victims' suffering.

A Call for Justice. COViSAL demands that the **DOJ** fulfill its duty and collaborate with **Judge Esther Salas** to ensure that the **\$3 billion** in fines levied against **TD Bank, N.A. (TDBNA)** and its parent company **TD Bank US Holding Company (TDBUSH)** is allocated to the devastated victims of Stanford.

We implore the Court to recognize the severity of this matter and deliver justice. ***The victims of the Stanford fraud deserve compensation for this heinous crime.***

Jaime R. Escalona

On behalf of COViSAL for Restitution, since 2009

jaenrodes@covisal.org

Media Contact

COViSAL For Restitution

jaenrodes@covisal.org

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