Tom Cruz Acquires Luxury Waterfront Mansion in Miami Thanks to Success in Section 8 Housing

Los Angeles, California Oct 14, 2024 (Issuewire.com) - In 2023, real estate entrepreneur Tom Cruz made headlines with the $17.75 million purchase of a luxury waterfront mansion on Belle Meade Island, marking Miami's largest single-family property sale of the year. This purchase reflects a significant personal milestone for Cruz, who emphasizes that his core business focus remains on affordable housing through Section 8 rentals. Cruz's success in building a robust portfolio of Section 8 properties provided the financial means to acquire this luxury home, a testament to his accomplishments in real estate.

A Landmark Property with Luxury Features

The estate, known as "Villa Q," spans an impressive 8,222 square feet across four stories. Designed with both comfort and entertainment in mind, the home features six bedrooms, six baths, and two powder rooms, offering a spacious environment for family life and gatherings. Notable features of the property include a 14-car garage, a soundproof theater, an infinity pool, and several outdoor dining spaces that make it ideal for Miami's tropical climate. The property boasts 75 feet of waterfront, offering breathtaking views of Biscayne Bay and the iconic Miami skyline.

Built in 2022, Villa Q offers a modern open-concept design that blends luxury with functionality. The second floor is dedicated to entertainment, with Italian porcelain floors, a wine cellar, and custom-built cabinetry. The third floor houses four ensuite bedrooms, each designed for privacy and comfort. On the fourth level, a rooftop terrace with panoramic views provides an ideal spot for relaxation. The outdoor amenities are equally impressive, with a summer kitchen perfect for hosting gatherings and a private dock for boating enthusiasts. These features are perfectly suited to the Miami lifestyle, making Villa Q a standout residence in the area.

"We're excited to make Miami our home," Cruz stated. "This house is a dream come true for our family. It’s a testament that with hard work and dedication, anyone can become successful. I hope that with this purchase, I have inspired young aspiring entrepreneurs to go after their dreams.”

Looking Ahead

Tom Cruz sees continued growth potential in Miami’s real estate market, particularly in the Section 8 housing sector. "Miami offers great opportunities for both affordable and luxury housing, but my passion and expertise are still in Section 8," he noted. "We’re always exploring new opportunities, but they will be in the affordable housing space, where we can make the biggest impact."

About Tom Cruz

Tom Cruz is a real estate entrepreneur and UNC Wilmington graduate who began his career in 2012 wholesaling properties. He later focused on Section 8 HUD housing, growing his portfolio through creative financing and partnerships. Today, Cruz manages over 700 rental units, generating more than $950,000 in monthly passive income. In 2021, he launched the Section 8 Secrets coaching program, helping over 500 investors, 83% of whom acquired their first property within 60 days. In 2023, Cruz developed Section 8 Pro software to streamline property acquisition for investors. He is recognized for his expertise in affordable housing and his commitment to mentoring aspiring real estate investors.

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