

New Financial Wealth Building Program for Women Launched

New Program Designed to Help All Women - but with Emphasis on Women of Color - Overcome Income & Wealth Gaps Disparities



Franklin, Virginia Oct 1, 2024 ([Issuewire.com](https://www.issuewire.com)) - A new wealth building program has been developed to help women achieve their wealth and health goals. The RRFund Wealth Accelerator Program is a newly established with affordable and accessible solutions for women who have not had exposure to financial wealth building programs.

The 12-month program includes the following elements:

- 20 weeks of intense financial management education classes with certified financial experts
- 20 weeks of “activation” lab exposure to assess concepts and activities taught in the education class
- Customized financial readiness plans for application by program participants
- Quarterly, one-on-one financial coaching in 30-minute sessions by certified financial experts
- Registration at an exclusive national financial management retreat with targeted cohort engagement and communities
- Registration at a financial management summit
- Online educational resources, including customized tools to enhance your financial journey
- Specialized coaching by psychologists and medical doctors that promote sustainable health and

wellness of program participants

Dr. Angela Reddix, founder, and program creator, said, “I believe in helping women grow and succeed. All women, from all walks of life need a program like this. And while the program is not targeted to only women of color, the data is clear that women of color in particular, are not investing and taking control of their financial futures. In addition to changing lives of program participants, there are incredibly special and unique features built into this effort. There is simply no other financial program like this anywhere.”

Data show the following exist regarding income disparities and wealth gaps for women:

- On average, Black and Hispanic women have substantially lower wealth than white women. For instance, single Black women have a median wealth of \$200, compared to \$15,640 for single white women (Hegewisch, Williams-Baron, & Harbin, 2018).
- Women of color earn less than white women and men. Black women earn 63 cents and Hispanic women earn 57 cents for every dollar earned by white men (Hegewisch, Williams-Baron, & Harbin, 2018).
- Only 36% of women of color report having a high level of financial literacy (Lusardi & Mitchell, 2011).

The RRFund Wealth Accelerator Program is an expansion of the groundbreaking RRFund Investment Club, which over three years has raised and invested more than \$1.7 million. The club’s investment portfolio includes stocks, mutual funds, and myriad other investment strategies including a hotel and health and wellness companies.

The first RRFund Wealth Accelerator Program cohort begins October 1, 2024.

For media inquiries, contact Chief Marketing and Communications Officer, Dr. Felicia Blow, at fblow@rrfundwealth.com or via 757.408.0057. For additional information about the RRFund Wealth Accelerator Program, visit www.rrfundwealth.com.



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Source : RRFund Wealth Accelerator

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