StaynEarn Secures Strategic Investments in Private Round

StaynEarn secures funding in a private round with investors including P2 Ventures, Sandeep Nailwal, and Gerstenbrot Capital. The platform blends Web2 booking with Web3 decentralization, offering hosts and guests token rewards for participation.

Dubai, United Arab Emirates Sep 9, 2024 (<u>Issuewire.com</u>) - StaynEarn has successfully secured funding in its Private Round, marking a pivotal milestone in the ongoing mission to transform the short-term rental market through its innovative Web 2.5 platform.

While the specifics of the funding amount and valuation remain confidential, investors including P2 Ventures, Sandeep Nailwal (Co-Founder of Polygon), Gerstenbrot Capital, and Emchain have confirmed their participation in the round.

Innovating to Web 2.5: StaynEarn Revolutionizes Short-Term Rentals

StaynEarn is positioning itself as a game-changer in the sharing economy. The platform blends the simplicity of traditional Web2 booking systems with the powerful, decentralized benefits of Web3, creating a seamless experience for both hosts and quests.

For Hosts: Rent and Earn

Hosts don't pay listing fees*. Instead, they earn R3V tokens in addition to their regular rental income, creating a strong economic incentive while unlocking new earning potential, all the while on-chain activity carries on as a background operator.

For Guests: Stay and Earn

Guests can earn R3V tokens simply by booking their stays, which can be used for future bookings or to gain additional rewards through timeboxing.

The R3V Token: Powering the StaynEarn Ecosystem

At the core of the platform is R3V, positioned as a reward with "real-time pricing", which can be redeemed against future stays and experiences. With the timeboxing option, users can augment their rewards experience effortlessly, while simultaneously contributing to the overall growth and stability of the StaynEarn ecosystem.

Strategic Investor Support

Investors in StaynEarn have expressed strong confidence in the platform's innovative vision and strategic leadership. Below are statements from some of the key stakeholders:

Sandeep Nailwal, Co-founder of Polygon:

"StaynEarn is tackling a niche market, and with a plan to scale both horizontally and vertically. This gives them a unique advantage, especially as a challenger where they don't have the same cost as incumbents."

Wilson Pau, Founder at Gerstenbrot Capital, previously partner at 3AC:

"One of the key factors in our investment decision was the visionary leadership of founder Vishal. His deep industry knowledge, dedication to transparency, and commitment to sustainable growth inspire confidence.



We have a strong conviction that Vishal's ability to anticipate market trends and adapt strategies accordingly will be instrumental in StayNEarn's success."

Towqeer Gilkar, CEO Emchain:

"There's no shortage of RWA projects focusing on real estate. StaynEarn though is focusing on cashflow and democratizing something more abstract. It works."

Further information can be found at www.staynearn.com

Hosts forgo paying listing fees when they qualify for QHT. More information can be found at www.staynearn.com

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