

Mphasis appoints Mr. Girish Paranjpe as an Independent Director on the Board



Bengaluru, Karnataka Sep 4, 2024 ([Issuewire.com](https://www.issuewire.com)) - [Mphasis](#) Limited (BSE: 526299; NSE: MPHASIS), an information technology (IT) solutions provider specializing in [Digital](#), [cloud](#), and [cognitive](#) services, has recommended to the shareholders, for approval, the appointment of Mr. Girish Paranjpe as an Independent Director of the Company, for a period of five years effective October 01, 2024. This appointment is based on the recommendation of the Nomination and Remuneration Committee and Mphasis Board.

Mr. Girish Paranjpe is a co-promoter of Exfinity Venture Partners, a venture fund that invests in tech start-ups. He is a General Partner at Exfinity and a member of the Investment Committee. Mr. Paranjpe also serves as an Independent Director on the Board of Axis Bank Limited, CRISIL Limited, Max Life Insurance Company Limited, and Modenik Lifestyle Private Limited. Mr. Paranjpe is also a Director at IBS Plc. He has over 35 years of experience in the corporate world, holding various positions in companies such as Bloom Energy, Wipro, and Wimco.

Mr. Paranjpe began his career in 1982 as a management consultant at what is now Deloitte. He moved to Wipro in 1990, where he became the Joint CEO of Wipro's IT business and a member of the Board of Directors in 2008. After a 21-year stint at Wipro, Mr. Paranjpe left to join Bloom Energy in 2011 as the Managing Director of Bloom International. He was responsible for all international operations of Bloom Energy. In 2013, he joined Axis Bank as a Director.

Mr. Paranjpe has represented the IT Industry in various public forums including the Prime Minister's Task Force on Information Technology, NASSCOM, International Advisory Board of Credit Agricole, and leading global business schools.

"We are excited to have Mr. Paranjpe on our Board. He is an outstanding leader, having successfully led a global tech company, across geographies and industries. His varied experience, and track record of driving transformation, will add tremendous value to our company as we navigate a changing global business environment," said **Davinder Singh Brar, Chairman of the Board of Directors, Mphasis**, who retires effective September 30, 2024.

“Mr. Paranjpe’s deep knowledge of the technology industry coupled with a solid track record of scaling businesses will serve as an accelerator to our business success,” **said Nitin Rakesh, Chief Executive Officer, and Managing Director, Mphasis.**

“I am excited to join this talented group of leaders and bring my experience to help the firm serve and empower its customers, clients, and communities around the globe,” **said Girish Paranjpe.**

Mr. Paranjpe studied at the University of Mumbai where he completed his Bachelor of Commerce (B.Com.) in Economics and Accounting. He is an Associate Member of the Institute of Chartered Accountants of India and the Institute of Cost Accountants of India.

About Mphasis

Mphasis’ purpose is to be the “Driver in Driverless Car” for Global Enterprises by applying next-generation design, architecture, and engineering services, to deliver scalable and sustainable software and technology solutions. Customer centricity is foundational to Mphasis and is reflected in the Mphasis’Front2Back™ Transformation approach. Front2Back™ uses the exponential power of cloud and cognition to provide hyperpersonalized (C=X2C2 TM=1) digital experience to clients and their end customers. Mphasis’ Service Transformation approach helps ‘shrink the core’ through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis’ core reference architectures and tools, speed, and innovation with domain expertise and specialization, combined with an integrated sustainability and purpose-led approach across its operations and solutions are key to building strong relationships with marquee clients. (BSE: 526299; NSE: MPHASIS)

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