

Mphasis appoints Ajay Arya as Head of Mergers & Acquisitions



New York City, New York Oct 3, 2024 ([Issuewire.com](https://www.issuewire.com)) - [Mphasis](https://www.mphasis.com), (BSE:526299; NSE: MPHASIS), a leading Information Technology (IT) solutions provider specialising in cloud and cognitive services, today announced the appointment of Ajay Arya as Head of Mergers & Acquisitions (M&A). Ajay will be based in New York and lead the entire process, including strategy, evaluation, deal sourcing, negotiation, diligence management, and post-merger integration.

“I am absolutely delighted that Ajay will be heading up our M&A department, as we continue to build out a world-class M&A practice. This appointment reinforces Mphasis’ commitment to investing in top-level talent and further accelerating the strong momentum in our inorganic business. Ajay’s strategic thinking combined with his extensive transaction execution experience and proven leadership qualities, will be important assets in carrying out our strategic roadmap; making him a tremendous addition to the existing M&A team,” said **Nitin Rakesh, CEO and Managing Director, Mphasis**.

“I am looking forward to the challenge of driving M&A forward in this momentous time of technological revolution. Bringing Mphasis’ strength in technology with my experience in mergers and acquisitions, and financial engineering will help capture more value and in succeeding to deliver to our clients and to our financial objectives. I am excited to be working with the Mphasis leadership as well as the M&A team to accelerate our brand promise of ‘Applying the Next,” said **Ajay Arya, Head of Mergers & Acquisitions, Mphasis**.

Following his successful career of over 20 years in Corporate Development, Strategy, and M&A across technology sectors, including Aerospace, Defense, Biotechnology, and Healthcare, Ajay’s strategic vision and leadership were instrumental in driving growth and success in these areas. He has spearheaded numerous M&A transactions, most recently leading a transformative merger and financing for a major health intelligence company. Previously, he oversaw acquisitions, divestitures, ventures, and investments for a \$35B+ publicly traded Aerospace & Defense firm, closing 30+ deals valued at nearly \$40B since 2011. His notable transactions span healthcare technology, commercial aviation, and advanced defense sectors, including a \$35B merger of equals.

The existing M&A organization will roll up into Ajay. Ajay holds a Bachelor of Arts (BA) in Accounting

and Finance from The College of New Jersey. Before joining Mphasis, he gained extensive leadership experience across several reputable organizations. His career includes key leadership roles at prominent companies such as Carrier, GeneDX, and L3Harris Technologies.

About Mphasis

Mphasis' purpose is to be the "*Driver in Driverless Car*" for Global Enterprises by applying next-generation design, architecture, and engineering services, to deliver scalable and sustainable software and technology solutions. Customer centricity is foundational to Mphasis, and is reflected in the Mphasis' [Front2Back](#)™ Transformation approach. Front2Back™ uses the exponential power of cloud and cognition to provide hyper-personalized (C=X2C2 TM=1) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed, and innovation with domain expertise and specialization, combined with an integrated sustainability and purpose-led approach across its operations and solutions are key to building strong relationships with marquee clients.

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