

EV Finserv Launches 'Elevate Mobility' to Transform Battery Financing and Leasing for E-Rickshaw Operators



Noida, Uttar Pradesh Sep 25, 2024 ([IssueWire.com](https://www.issuewire.com)) - EV Finserv Launches '**Elevate Mobility**' to Transform Battery Financing and Leasing for E-Rickshaw Operators

EV Finserv, a pioneering financial services provider in the electric vehicle sector, proudly announces the launch of Elevate Mobility, a dedicated platform offering financing and leasing solutions for Lead-Acid and Lithium-Ion batteries used in E-Rickshaws. This innovative service is now available in 120 key locations across Uttar Pradesh (UP) and Bihar, aiming to revolutionize how E-Rickshaw operators access and maintain battery technology.

Elevate Mobility has been developed to address one of the most critical challenges E-Rickshaw operators face—affordable and efficient battery solutions. With the support of EV Finserv's financial expertise, Elevate Mobility offers a flexible leasing and financing model, making it easier for operators to adopt sustainable battery technologies without the high upfront costs.

Nitin Sabharwal, Founder and CEO of EV Finserv, shared his vision: "Elevate Mobility is not just about providing batteries; it's about enabling a greener, more inclusive future for transportation in India. By offering comfortable leasing options, we remove financial barriers for E-Rickshaw drivers, allowing them

to focus on serving their communities.”

Deepak Srivastava, Co-Founder of EV Finserv, emphasized the platform’s role in promoting sustainability. “E-rickshaws are critical to reducing emissions in densely populated areas. By offering accessible leasing options for both Lead-Acid and Lithium-Ion batteries, we empower drivers to shift towards cleaner energy without being burdened by heavy installments.”

Key Highlights:

- 120 Locations: Elevate Mobility’s battery financing and leasing services are available in 120 locations in Uttar Pradesh and Bihar, and further expansion plans are on the horizon.
- Battery Options: The service offers leasing and financing solutions for Lead-Acid and Lithium-Ion batteries, catering to varying operational needs.
- Powered by EV Finserv: EV Finserv’s financial backing and operational strength make this offering a reliable and flexible solution for E-Rickshaw operators.
- Environmental Impact: Elevate Mobility supports the shift to electric vehicles and helps reduce urban emissions by providing operators with accessible battery solutions.

About Elevate Mobility

Elevate Mobility is a newly launched platform powered by EV Finserv that specializes in financing and leasing lead-acid and Lithium-Ion batteries for E-Rickshaws. The platform, founded by Nitin Sabharwal and Deepak Srivastava, aims to provide affordable and sustainable battery solutions for E-Rickshaw operators, helping them contribute to cleaner transportation.

About EV Finserv

EV Finserv is a leading financial services provider focused on enabling the growth of electric mobility in India. The company offers customized financing solutions to empower businesses and individuals to adopt sustainable technologies and contribute to a greener future



The logo for Elevate Mobility consists of the word "Elevate" in a blue sans-serif font, followed by a green leaf-like icon and the word "Mobility" in a green sans-serif font.



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