A Turning Point in Coliving: From Rapid Expansion to Ethical Sustainability

As a prominent coliving brand faces financial collapse, the focus shifts toward sustainable and community-focused models.

Denpasar, Bali Sep 3, 2024 (Issuewire.com) - Following the recent insolvency of Selina Coliving, the coliving industry is rethinking its priorities. Once a leader in rapid growth, the company's collapse reveals the risks of expansion at the cost of long-term sustainability. The industry is now exploring more ethical and community-driven approaches, placing emphasis on building long-term value rather than short-term gains.

A Shift Toward Sustainability

Some coliving models have pursued aggressive growth strategies that prioritize expansion over the fundamentals of profitability and community. In contrast, companies like Colive.me have adopted a more sustainable approach. Colive.me focuses on controlled growth and the importance of owning its properties, allowing for better management and consistency in delivering a high-quality resident experience. This approach ensures that the business remains profitable without relying on external investors.

Learning from First-Hand Experiences

Guests staying at properties managed by some of these fast-growing coliving brands often reported challenges, including overpriced rooms, inadequate coworking spaces, and a lack of genuine community. These operational gaps highlight why some models ultimately fail to create meaningful connections. Colive.me, on the other hand, has prioritized fostering real communities by investing in proper infrastructure, support systems, and sustainable growth.

Colive.me's Vision for Sustainable Coliving

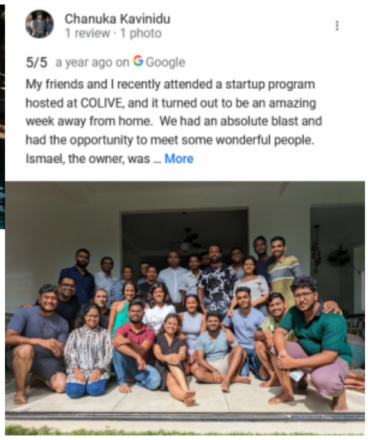
Founded by **Ismael Abedin Ingelmo** and co-managed with **Anurangi Mendis**, Colive.me has built a reputation for "honest luxury" designed by DXMID With a focus on measured growth, the company has avoided the traps of rapid expansion while maintaining high standards and profitability. By owning all of its properties, Colive.me provides consistent value for its residents, ensuring long-term viability while delivering a strong sense of community.

A New Direction for the Coliving Industry

The collapse of one of the industry's largest players highlights the need for ethical and sustainable growth. Colive.me represents a new era of coliving, where success comes from creating spaces that foster real connections and long-term value. Their thoughtful expansion into markets such as the **Maldives, Morocco, Saudi Arabia**, **Spain,** and **Greece** demonstrates a focus on sustainability and community-driven living rather than aggressive scaling.

Looking Ahead

For coliving to thrive, the industry must prioritize long-term sustainability and community engagement. Companies can no longer rely on quick growth or external funding to ensure success. By focusing on building real value for residents and ensuring profitability from day one, ethical coliving operators like Colive.me are well-positioned to lead the industry into a new era of sustainable, community-centered urban living.



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