HCG STOCK & SHARE BROKERS LTD Announces Strategic Partnership with Three Major Listed Companies

Mumbai, Maharashtra Aug 8, 2024 (Issuewire.com) - HCG STOCK & SHARE BROKERS LTD (hereinafter referred to as "HCG BROKERS") is pleased to announce that in August 2024, the company will enter into strategic partnership agreements with three renowned listed companies: Milkfood Ltd (MLKFOOD), Blue Jet Healthcare Ltd (BLUEJET), and Shri Keshav Cements & Infra Ltd (SKCIL). This collaboration marks another significant milestone for HCG BROKERS in the financial market, further consolidating its leading position in underwriting services.

Partnership Content and Goals

As part of this strategic collaboration, HCG BROKERS will be responsible for underwriting over 8 million shares of the three companies, with a total market value exceeding ₹5 billion. These shares are expected to be sold through the primary market in the second quarter of 2024, providing more investment opportunities for investors.

Company Profiles

Milkfood Ltd (MLKFOOD)

Founded in 1973 and headquartered in New Delhi, Milkfood Ltd specializes in the production and sale of dairy products. The company’s product range includes pure ghee, skimmed milk powder, whole milk powder, casein, and demineralized whey powder. Milkfood is dedicated to providing high-quality dairy products and employs advanced German VSK technology to ensure product strength and quality.

Blue Jet Healthcare Ltd (BLUEJET)

Blue Jet Healthcare Ltd focuses on the healthcare and pharmaceutical sectors, engaging in the research, production, and sale of medicines and healthcare products. The company’s products cover various therapeutic areas, including cardiovascular diseases, metabolic disorders, and infectious diseases. Blue Jet Healthcare aims to improve people’s health through innovative and high-quality products.

Shri Keshav Cements & Infra Ltd (SKCIL)

Established in 1993 and headquartered in Karnataka, Shri Keshav Cements & Infra Ltd specializes in cement manufacturing and infrastructure development. The company’s cement products, including Jyoti Gold (43 Grade) and Jyoti Power (53 Grade), are primarily used in large irrigation projects, road and bridge construction, dam and reservoir construction, and multistory building projects. SKCIL also diversifies its business into green energy through solar power generation.

Strategic Significance

This strategic collaboration not only showcases HCG BROKERS' strong underwriting capabilities in the capital market but also highlights the trust and recognition of the three listed companies in HCG BROKERS. Leveraging its professional team and extensive market experience, HCG BROKERS will ensure the smooth execution of stock sales, thereby maximizing value for all stakeholders.

SWATI ARVIND BHIDAY, CEO of HCG BROKERS, shared her enthusiasm: “We are honored to collaborate with these illustrious companies. This partnership is not just about fostering business growth but also about creating a ripple effect that benefits the broader market ecosystem. Through our dedicated services and strategic market positioning, we are confident of delivering exceptional value to our partners and investors.”

Looking Ahead

HCG BROKERS will continue to uphold a client-centric service philosophy, constantly enhancing its professional capabilities and service levels to become the most trusted financial service partner for clients. The company will continuously expand its business areas and actively explore more market opportunities to provide comprehensive financial solutions for clients.

A Legacy of Trust and Excellence

HCG STOCK & SHARE BROKERS LTD (SEBI Register No.INB230958434) stands as a beacon of trust in the financial services sector. With a portfolio that spans stock underwriting, investment consulting, and asset management, the company has cemented its place as a leader in the industry, known for its commitment to customer satisfaction and service excellence.

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