Blockhenge Announces Dedication to Supporting the Bitcoin Lightning Network

Austin, Texas Aug 19, 2024 (<u>Issuewire.com</u>) - Blockhenge today announces its dedication to supporting the Bitcoin Lightning Network with deployment of multiple geographically-distributed Lightning nodes with an initial combined total liquidity of 2.0 BTC.

The Bitcoin Lightning Network is Bitcoin's decentralized second-layer payments network, facilitating instant final-settlement of payments at zero or near-zero transaction cost. As the Bitcoin Lightning Network grows, it is imperative that organizations like Blockhenge participate to keep the network decentralized and capitalized.

Blockhenge not only supports the Bitcoin Lightning Network via payments routing through its nodes, but also provides direct liquidity to its customers. "Our customers are increasingly in need of inbound liquidity to support their own Bitcoin Lightning integrations. By providing Lightning nodes with which to establish payment channels, we're directly answering our customers' needs." says CEO Dustin D. Trammell. Anyone may open Lightning channels with Blockhenge's nodes for outbound payments routing, and channels with inbound liquidity may be established by contacting Blockhenge to coordinate.

Blockhenge has chosen to host its nodes on the VOLTAGE cloud hosting network. VOLTAGE provides turn-key node solutions for both Bitcoin and Lightning nodes and has multiple geographically distributed data centers available within which to house nodes. These capabilities met Blockhenge's requirements for its Lightning Network node deployment.

Blockhenge

Blockhenge is a Bitcoin-first cryptoasset financial services firm. Blockhenge provides solutions that help businesses integrate Bitcoin and other crypto assets into their business, products, and services. Blockhenge is owned and operated by a team in Austin, Texas who have worked in Bitcoin and cryptoassets since their inception in 2009. Blockhenge's team thrives because of its rich mix of software and network engineers led by information security experts, experienced traders, investors in both traditional and digital asset markets, and entrepreneurs from technology and fintech backgrounds.

https://www.blockhenge.com/

Bitcoin Lightning Network

The Bitcoin Lightning Network is a decentralized system for instant, high-volume payments including micropayments that removes the risk of delegating custody of funds to trusted third parties. Lightning uses smart contract functionality in the Bitcoin blockchain to enable instant payments across a network of participants.

https://lightning.network/

VOLTAGE

VOLTAGE empowers engineering teams with Bitcoin-centric infrastructure that enables enterprisegrade experiences, providing the fastest scalable Lightning solution to meet the highest security and privacy standards. VOLTAGE brings a suite of node, liquidity, and data services to the market to elevate value proposition through Lightning Network architecture.

https://voltage.cloud/

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