

Bamboo Payment secures financial institution license in the European Union

Press Release

Bamboo Payment, a leading innovator in global payment solutions, is thrilled to announce its recent acquisition of a Financial Institution Licence issued by the Malta Financial Services Authority (MFSA).

Gozo and Comino, Malta Aug 7, 2024 ([Issuewire.com](https://www.issuewire.com)) - Birkirkara, Malta, August 2024 -Bamboo Payment, a leading innovator in global payment solutions, is thrilled to announce its recent acquisition of a Financial Institution Licence issued by the Malta Financial Services Authority (MFSA). This pivotal licence marks Bamboo's official entry into the European Union, setting the stage for an expansive service rollout across the EU/EEA regions.

Key Highlights:

- **License to Operate:** The new license allows Bamboo Payment Europe to provide comprehensive payment services to customers in Malta and, prospectively, across all EU/EEA countries.
- **Enhanced Trust and Compliance:** Operating under stringent EU regulations, Bamboo Payment now offers merchants and partners increased safeguards and security, aligning with the highest standards of financial operations.
- **Strategic Expansion:** This development is a key component of Bamboo's strategy to enhance its presence in Europe, offering clients robust, secure, and innovative payment solutions.

"We are thrilled to announce that Bamboo Payment has been granted a Financial Institution License in the EU. This license is a significant milestone that boosts our capacity to innovate and expand our payment services across Europe, strategically positioning us to meet the unique needs of our European clients. Committed to best-in-class security and excellence, Bamboo Payment upholds stringent operational standards in compliance with EU regulations. This achievement marks just the beginning of our journey to drive innovation and elevate security within the global payment ecosystem," stated Francisco León, CEO of Bamboo Payment.

What's Next for Bamboo Payment in Europe?

With the license officially granted on July 23rd, Bamboo Payment is actively preparing to notify the Malta Financial Services Authority (MFSA) of its intention to passport its services to other EU/EEA countries.

"This license is a testament to Bamboo's commitment to offering the highest quality service to our clients, as it validates the hard work taken to set up a global payments company of the highest operational standards. This exciting milestone will enable our European clients to expand their payment capabilities in LATAM, thanks to Bamboo's connections with leading instant payment networks, banks, and acquirers in the region," said Simon Vella, Managing Director of Bamboo Payment Europe.

About Bamboo Payment: Bamboo Payment drives business growth across Latin America by providing seamless access to instant payment methods and cross-border settlements. With comprehensive pay-in and payout capabilities, our platform offers unmatched speed and extensive coverage, empowering merchants to make agile business decisions and capitalise on opportunities swiftly. Headquartered in key markets including Brazil, Argentina, Colombia, Mexico, Peru, Chile, and Uruguay, Bamboo Payment

combines local expertise with a single platform solution, allowing global merchants to maximise reach within Latin America's diverse population. Discover more at bamboopayment.com.
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