

Osmo Wallet Selects Blockpliance to Enhance Regulatory Compliance and User Protection



New York City, New York Jul 24, 2024 ([Issuewire.com](https://www.issuewire.com)) - Blockpliance, a leading cryptocurrency compliance and blockchain intelligence startup, proudly announces that Osmo Wallet, the premier Bitcoin provider in Guatemala, has chosen Blockpliance to enhance its regulatory-compliant infrastructure and bolster the security of its user transactions.

In response to evolving regulatory requirements in the region and the need to protect users from exposure to high-risk services and wallets, Osmo Wallet has become a new client of Blockpliance. This engagement underscores Blockpliance's dedication to providing state-of-the-art compliance solutions to cryptocurrency providers throughout Latin America.

"We are delighted to support Osmo Wallet in their mission to democratize safe access to Bitcoin in Central America," said Guillermo Fernandes, Founder of Blockpliance. **"Our advanced AI-powered tools will enable Osmo Wallet to detect and mitigate financial crimes more effectively, stopping fraudsters and ensuring all transactions comply with international GAFI & FAFT standards."**

As the largest Bitcoin provider in Guatemala, Osmo Wallet is recognized as the benchmark for internal and regulatory processes, serving major clients and setting standards for customer-centric and regional-focused firms in the industry. By leveraging Blockpliance's solutions, Osmo Wallet is taking proactive steps to protect its users from potential risks associated with the cryptocurrency market.

"Although there is no crypto regulation in Guatemala, our partnership with Blockpliance

exemplifies our commitment to being at the forefront of regulatory excellence and user safety," said Piero Coen, CEO of Osmo Wallet. **"We are not only voluntarily reinforcing our compliance framework but also taking proactive measures to protect our users from potential risks associated with the cryptocurrency market."**

This implementation is timely, as Bitcoin regulation undergoes significant changes across Latin America. With El Salvador, Guatemala's neighboring country, adopting Bitcoin as legal tender, businesses, and financial institutions operating in both countries are facing increased cryptocurrency exposure. By integrating Blockpliance's cutting-edge technology, Osmo Wallet is positioning itself as a regional leader committed to fostering a transparent and secure cryptocurrency ecosystem amidst these regulatory shifts.

For more information about Blockpliance and Osmo Wallet, please visit blockpliance.com and osmowallet.com.

About Blockpliance

Blockpliance is a leading cryptocurrency compliance and blockchain intelligence startup, providing advanced solutions to help financial institutions navigate the complex regulatory landscape that surrounds digital assets. Blockpliance is committed to promoting transparency, safety, and responsible adoption within the cryptocurrency industry.

About Osmo Wallet

Osmo Wallet is Guatemala's largest Bitcoin provider, dedicated to offering secure, reliable, and user-friendly ways for Centro Americans to access crypto services via local currency and crypto wallets. With a focus on ease of use compliance and user protection, Osmo Wallet aims to make Bitcoin accessible to everyone.



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