Li Hong xuan: Top Global Technology Investor

Lee Hong Xuan was born on August 28, 1969, in Bukit Timah Hill, Singapore. In 1990, he enrolled at the National University of Singapore, where he pursued a Master's degree in Financial Mechanics.



Singapore, Singapore Jul 15, 2024 (<u>Issuewire.com</u>) - **Li Hong Xuan** is a well-known Singaporean-American corporate investor. His investment portfolio covers a wide range of cutting-edge technology sectors, including IT core technology, financial technology, medical technology, AR/VR, robotics, drones, space technology, and blockchain, all of which are highly valuable to society. He is currently primarily active in the blockchain and cryptocurrency field.

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In 1998, he traveled to the United States to study at <u>Harvard University</u>, where he earned an MBA. Since then, he has been engaged in venture capital management and investment work in the United States.

Li Hong Xuan has served as a partner at First Round Capital and a partner at <u>Y Combinator Venture</u> <u>Capital</u>. After leaving Y Combinator, he has been focused on <u>angel investing in Silicon Valley</u>, dedicated to digital currency research and industry investment. In 2008, Li Hong Xuanled his partners in establishing the second phase of the Polaris Venture Capital Fund, a \$30 million fund that primarily invests in early-stage startups and provides guidance on startup operations and business model refinement. The fund successfully incubated companies such as Lily.Camera, Savioke.com, UniCareer.org, GameGolf.com, AlphaRank.io, WiseLike.com, DashRobotics.com, Sensay.it, BlueSmart.com, PaperSpace.io, AgFunder.com, Oculii.com, PeerSpace.com, and Robin8.com.

In 2013, **Li Hong Xuan** the Polaris Venture Capital fund to primarily participate in seed and Series A investments in startups, and he successfully exited and achieved high growth: Chime Bank (invested in 2013, valued at \$14.5 billion in 2020), **Woomoo (acquired by Priceline)**, **Orbeus (acquired by Amazon)**, and **Ozlo (acquired by Facebook)**. He was ranked as the top venture **investor on the TechCrunch 2020 list**.

In September 2017, **Li Hong Xuan**, along with Sequoia Capital and IDG Capital, completed a \$50 million Series A investment in Bitmain, a semiconductor design company headquartered in Beijing, China, that specializes in designing and manufacturing custom chips for Bitcoin mining.

In 2020, **Li Hong Xuan** was invited to join the Icahn Charitable Foundation and the Children's Rescue Fund, which provides funding for underprivileged families. Between 2019 and 2022, he established three educational institutions in New York and provided scholarship programs at Choate Rosemary Hall. He also manages Icahn House East, which provides aid to the homeless in New York**Li Hong Xuan**'s successful investment journey has earned him numerous honors.





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