

# Oxygen Announces Temporary Closure of Banking Services to Focus on Health Solutions

**Princeton, New Jersey Jun 8, 2024 ([IssueWire.com](https://www.issuewire.com))** - [Oxygen](#), a banking platform dedicated to serving the extraordinary, today announces a momentous decision to start on a new journey to reshape its services. Over the past seven years, Oxygen has continually evolved and innovated its banking offerings, catering to a vibrant community of business owners, entrepreneurs, and individuals seeking affordable and flexible financial solutions.

CEO David Rafalovsky commented, *"At Oxygen, we've always believed in empowering our community to achieve their financial goals. As the financial landscape undergoes rapid changes, we see an opportunity to redefine our role and deliver even greater value to our customers."*

As part of this transformation, Oxygen will temporarily suspend its banking services, with the account closure process commencing today, 3/8/24.

While this may seem like a bold move, Rafalovsky assures customers that our dedication to providing solutions remains unwavering. *"Our commitment to our community is stronger than ever,"* he remarked. *"During this transition, we will be focusing our efforts on creating a product line that integrates health with financial solutions."*

Central to this change is the launch of Oxygen Health at the end of March 2024 under the subdomain [health.getoxygen.com](https://health.getoxygen.com).

Oxygen Health aims to disrupt the intersection of finance and healthcare by offering a direct-to-consumer model that breaks down barriers to access. Rafalovsky explained, *"We understand the challenges individuals and businesses face when balancing financial stability with personal well-being. With Oxygen Health, we're offering a comprehensive, affordable health plan that puts control back in your hands."*

Unlike traditional insurance offerings, Oxygen Health will partner with alternative and supplemental health plan providers to offer transparent pricing and flexible coverage options. *"We want to give our community the freedom to prioritize their financial goals without compromising their health,"* Rafalovsky emphasized. *"With Oxygen Health, you'll have the tools to invest in your future health and fiscal well-being all in one platform."*

Oxygen is already expanding its portfolio of products and services to include a range of health and small business solutions, empowering its community to pursue their dreams with confidence. *"Together, we're building a brighter future filled with endless opportunities for prosperity and success,"* Rafalovsky concluded. *"Thank you for joining us on this journey of transformation and innovation. The best is yet to come with Oxygen!"*

About Oxygen:

[Oxygen, Inc](#) is a leading banking platform dedicated to serving the needs of business owners, entrepreneurs, and individuals seeking affordable and flexible financial solutions. With a focus on innovation and community empowerment, Oxygen is committed to providing its customers with the tools they need to achieve their financial goals.

## Press Contact

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