

Venom Ventures Eyes European Market with It's First Investment Fund



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VENTURES

New York City, New York Mar 3, 2024 ([Issuewire.com](https://www.issuewire.com)) - New venture firm launches its first investment fund.

The fund will identify and invest in early-stage companies in the media and artificial intelligence sectors.

Venom Ventures is a venture capital firm that invests in early to mid-stage technology companies.

On Feb. 20, Investor Jon Thompson announced the launch of a corporate venture capital fund, Venom Ventures. It will identify and invest in early-stage companies in the media and artificial intelligence sectors, and is the first venture fund has launched in the Western hemisphere.

Until now, Venom had focussed much of its venture investment in the USA. The fund's inaugural investments are in MEDIANINJA, a SaaS platform for public relations professionals around the rods. The company declined to give specifics around average check size or whether it is looking to make minority or majority investments, but said it has the ability to make "multiple strategic investments" at different points of a company's evolution. Venom expects to make more investments in 2024 and beyond.

In a statement, Jon Thompson, Venom general partner and chief executive officer, said that the fund's creation represents a new opportunity "to partner with organizations focused on creating pioneering... solutions and to gain further insights and access for Venom's growth ambitions."

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