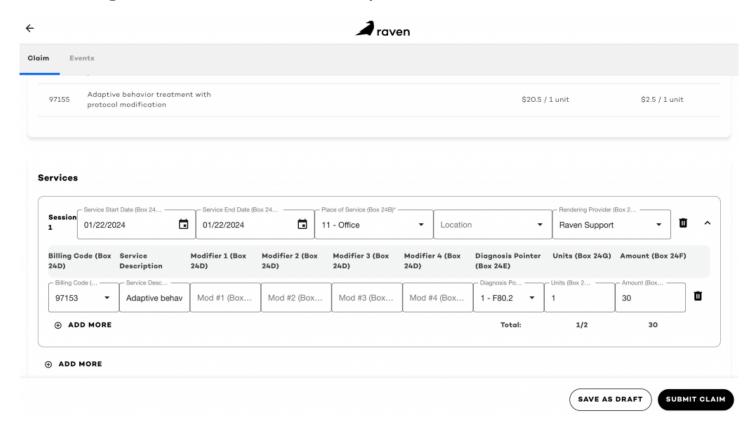
Raven Health launches integrated billing platform for ABA therapy providers

Raven Health Launches New Integrated Managed Billing Platform for ABA Therapy Providers, Streamlining Administrative Processes to Empower Small to Medium-Sized ABA Clinics



New York City, New York Feb 26, 2024 (<u>Issuewire.com</u>) - <u>Raven Health</u>, the leader in Applied Behavior Analysis (ABA) data collection and analytics, today announced the launch of its Integrated Managed Billing Services platform. Designed specifically for small to medium-sized ABA therapy providers, the new solution aims to mitigate the administrative challenges of clinic management by offering streamlined billing processes, enhancing collections, and expediting payment cycles. This initiative allows clinics to dedicate more time and resources to providing exceptional care for individuals with Autism Spectrum Disorder (ASD).

Richard Wagner, CEO of Raven Health, shared insights into the development of the new service: "After closely listening to our customers, we identified a critical need within the ABA therapy community for a more efficient and accurate billing process. Many providers face obstacles such as time-consuming manual entries, high denial rates, and difficulties in aligning therapy session data with billing requirements. These challenges not only drain valuable resources but also hinder timely reimbursements, impacting both the financial health and operational efficiency of ABA clinics. Our Managed Billing Services platform is the answer to these issues."

Key Benefits of Raven Health's Managed Billing Services:

• **Reduction in Claim Denials:** Raven Health's new platform has been shown to reduce claim denials by up to 40%, owing to its automated denial management process.

- **Increased Timely Payments:** Early adopter providers have seen a 30% increase in receiving payments within 30-days of submission, bolstering cash flow and financial stability.
- **Time Savings:** Billing process automation saved providers an average of 15 hours per week, allowing them to focus more on patient care rather than administrative tasks.
- **Improved Billing Accuracy:** Automatic data integration from therapy sessions has enhanced billing accuracy by over 90%, significantly diminishing the risk of errors, subsequent denials or delays, and future audit risk.

"In speaking with dozens of ABA clinics, a common theme emerged: the frustration that ABA providers had with being asked to live in different systems for data collection and billing," Wagner added.

"By integrating our best-in-class data collection tool with an embedded billing platform and access to our ABA billing experts, we're not merely simplifying the billing process—we're transforming it into a strategic asset. Our goal is for every provider to concentrate on their core mission of patient care, free from the burdens of billing-related concerns. With our platform, we're setting a new standard for financial management in the ABA therapy field."

About Raven Health

Raven Health is the only mobile- and tablet-first clinical data collection platform for behavioral health, enabling clinicians to drive best-in-class, evidence-based care for individuals with ASD and related intellectual and developmental disabilities (IDDs). Every day, thousands of providers rely on Raven's integrated platform to collect data at the point of care, track clinical outcomes over time, submit reimbursement claims to payors, and more. To learn more, please visit www.ravenhealth.com.





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