

L Street Corporation Drops the Deck on Another Trailer Acquisition

Chicago, Illinois Feb 17, 2024 ([IssueWire.com](https://www.issuewire.com)) - Chicago-based holding company, L Street Corporation (“L Street”), announces the acquisition of Four Degree Trailer Company (“Four Degree”) of Kewanee, Illinois by Triple L Group, LLC (“Triple L”), L Street’s Chino, California-business subsidiary that is one of the leading drop deck trailer manufacturers in the country. This strategic acquisition marks a significant milestone for Triple L, further solidifying its position as a leader within the hydraulic trailer market segment. The addition of Four Degree aligns with Triple L's commitment to the growth, innovation, and broadening of its product portfolio to better serve the evolving needs of its customers.

“This acquisition brings together the collective expertise and knowledge of over 40 years of trailer manufacturing. Not only does this significantly and positively expand the product line of the Triple L organization by adding a line with significantly higher payloads and additional capabilities, but it also expands the manufacturing capabilities for both companies while also adding additional geographic reach in support of the growth of our customers.” – Jay Sebben, CEO of L Street Corp

About L Street Corporation

L Street is a private holding company focused on lower middle market businesses that are looking for more than just capital. L Street targets opportunities in the business services, industrial, and technology sectors where larger companies are seeking to divest and focus, or families are seeking to attain liquidity. L Street is a unique alternative to private equity, bringing operational and strategic support without regard for specific time horizons. For more information, visit www.LStreetCorp.com.

About Triple L Group, LLC

Triple L Group, LLC, headquartered in Chino, California, was formed in 2020 through L Street’s purchase of the Triple L Trailer division of JLG Industries, Inc. Triple L is the original leader in drop-deck for ground-level loading trailers, founded in 1996. For information on Triple L’s trailer capabilities visit www.TripleL.com.

About Four Degree Trailer Company

Four Degree Trailer Company—previously owned by Rhino Tool Company, a prominent manufacturer of gas, hydraulic, and pneumatic post drivers since 1975—crafts distinctive hydraulic trailers designed to enhance the safety, simplicity, and efficiency of deliveries, with payloads of up to 22,000 lbs. For more information, visit www.fourdegreetrailer.com.

For all the latest L Street Corporation news, visit <https://www.lstreetcorp.com/news>

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