Bookuup.com: Disrupting the Hotel Bookings Industry with "No Commission" Booking Platform

With the expected 1.25 million USD in its first round of seed money in 2024, Bookuup.com is believed to disrupt the Hotel Bookings Industry as we know it; with "No Commission" Booking Platform.



Amman, Jordan Mar 3, 2024 (<u>Issuewire.com</u>) - The hotel bookings industry has been dominated by a few major players for years. These companies charge commissions ranging from 15% to 30% on every booking made through their platform.

However, a new player in the market is set to disrupt the industry by offering a commission-free booking platform. That player is Bookuup.com.

Bookuup.com was founded by a small hotel proprietor who experienced firsthand the challenges of marketing a small hotel in a highly competitive, seasonal market with narrow profit margins. The proprietor had to list their establishment with large booking platforms to be visible to the world, which provided exposure but came with hefty commission fees. As operating costs increased by 15%-30% due to these fees, the proprietor realized the need for a better solution. Encouraged by other hotel proprietors, the founder started Bookuup.com, offering a "No Commission option" that enables hotels to save on fees and provide better services and experiences to guests, resulting in a win-win situation for both parties.

The platform is unique because it does not charge any commission fees on bookings made through its website. This is a significant departure from other hotel booking platforms, which charge

accommodation providers high commission fees that can significantly increase the cost of a booking.

The traditional commission-based model used by other booking platforms puts pressure on hotels and other accommodation providers to increase their prices to cover the high commission fees.

This leads to higher costs for travelers and can also lead to a decrease in the quality of services provided by hotels and other accommodation providers.

The platform is also designed to be user-friendly and easy to navigate. The website is well-designed and provides travelers with all the information they need to make an informed decision. This includes detailed descriptions of each property, high-quality images, and reviews from previous guests.

Overall, Bookuup.com is changing the game of hotel bookings by offering a commission-free platform that provides travelers with affordable accommodations and accommodation providers with a fair revenue model.

Bookuup.com, has announced that it is hoping to receive 1.25 million USD in its first round of seed money in 2023. The funds will be used to further develop and expand the platform, with a focus on improving the user experience and expanding its reach to more countries.

The seed money will be used for a variety of purposes, including improving the website's functionality, developing new features, and marketing efforts to increase brand awareness. With the additional funding, Bookuup.com plans to enhance the platform's user interface and add more user-friendly features to make the booking process more convenient for travelers.

Bookuup.com plans to launch in phases; coming from within the region; starting from Jordan; the first phase will be in the MENA region. Bookuup.com also plans to expand its reach by partnering with more hotels, vacation rentals, and apartments worldwide. The platform is already working with partners in major markets in the region, but with additional funding, it can expand its partnerships further to provide even more accommodation options to travelers in the next phase.

Another area of focus for Bookuup.com with the seed money is marketing efforts to increase brand awareness. The platform plans to invest in digital marketing, social media campaigns, and other advertising initiatives to reach more potential users and expand its customer base.

<u>Bookuup.com</u> has already garnered attention from investors who see its unique business model as a disruptor in the hotel booking industry. "The commission-free" model allows hotels and other accommodation providers to offer lower prices to travelers, and the absence of commissions also allows Bookuup.com to stand out from its competitors.

Overall, with the first round of seed money, Bookuup.com plans to continue its growth and development, improving the user experience, expanding its reach, and increasing brand awareness. As the platform continues to gain traction and expands its offerings, it is likely that more investors will see the value in supporting its growth and success.

Overall, Bookuup.com's first round of seed funding is a significant milestone for the platform, and it highlights the potential of the commission-free model in the hotel bookings industry. With the additional funding, Bookuup.com is poised to become a major player in the industry, offering an alternative to traditional commission-based booking platforms and providing affordable accommodations to travelers worldwide.

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