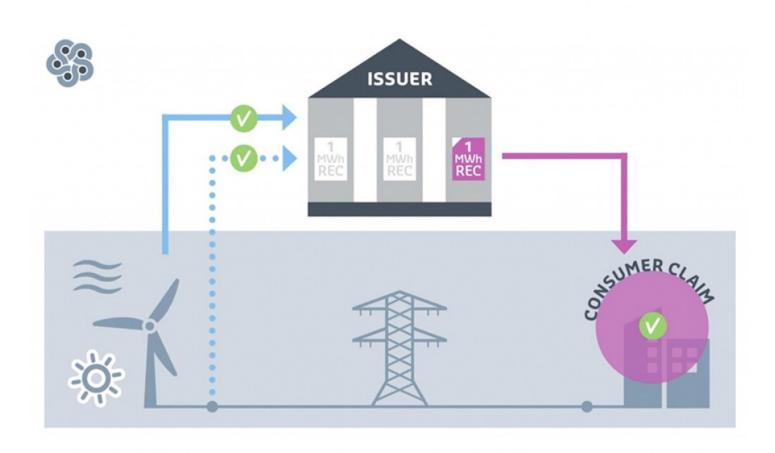
Sustainiam Announces to launch I-REC Registration and Issuance (CiP) and Trading on EmX (Emission Exchange)



San Francisco, California Jan 31, 2024 (<u>Issuewire.com</u>) - Sustainiam, a leading market infrastructure provider for the global energy transition, is launching trading in renewable energy certificates (RECs) based on the International REC Standard (I-REC) and the Evident registry on its EmX (Emission Exchange). This strategic move aims to diversify the range of global RECs available on the platform, opening up opportunities for active exchange participants to engage in the I-REC market and enhancing price discovery and liquidity formation.

This initiative aligns with the growing interest in the global trade of renewable energy assets.

Diverse Solutions for the Energy Transition: "In the energy transition, there's no one-size-fits-all solution. Participants require a diverse toolkit to realize their decarbonization strategies. I-RECs represent a valuable addition to the varied set of voluntary and compliance RECs and carbon credits accessible through Sustainiam," commented Sapna Nijhawan, Founder of Sustainiam. "This is especially significant for multinational corporations seeking to address Scope 2 emissions in countries lacking compliance markets for renewables."

Key Features and Integration:

- Sustainiam plans to list a variety of I-REC products categorized by the host country and project type.
- Full integration of the Evident Registry into the EmX platform, where I-REC renewable energy products are issued, registered, and managed.
- The launch of trading is scheduled for the second quarter, with the integration of the Evident registry to follow.

Global Impact: The introduction of I-REC into the Sustainiam market ecosystem will significantly broaden options for generators, traders, and consumers across Latin America, Africa, the Middle East, and Asia. Integration directly into the Evident registry will streamline interaction between Evident and Sustainiam Users.

Collaboration for Increased Liquidity: Marketplaces like EmX as operators are collaborating with the Evident registry to offer I-RECs to their global networks, and increased liquidity in the global renewables market benefits all participants.

About Sustainiam:

- Sustainiam operates the market infrastructure to accelerate the world's energy transition.
- Manages the largest spot exchange for environmental commodities, including carbon credits and renewable energy certificates.
- Premier provider of registry infrastructure for energy, power, and environmental markets.
- Operates the largest independent platform for managing and selling solar, wind, hydro, hydrogen, biofuel renewable energy credits in Asia.
- Provides transaction and advisory services in global carbon, renewable energy, and energy transition markets through its Platform.

Empowering Climate Action: Sustainiam's rules-based markets and infrastructure empower stakeholders to deliver transparent, credible, and auditable environmental claims, addressing the growing global demand for assurance and accountability in climate action and sustainability performance.

For more information, please visit <u>Sustainiam.com</u>.

Media Contact

Sustainiam Inc.

contact@sustainiam.com

Source: Sustainiam Inc.

See on IssueWire