

ProxyPics Integrates with Freddie Mac, Leading Industry with UPD-Compliant Property Data Reports

ProxyPics announces integration with Freddie Mac's bACE API for submission of Property Data Reports prepared using the Uniform Property Dataset (UPD)



Chicago, Illinois Jan 5, 2024 ([Issuewire.com](https://www.issuewire.com)) - ProxyPics, a leading provider of on-demand property data collection, is proud to announce its integration with Freddie Mac's Beyond ACE (bACE) application programming interface (API) as the first software vendor verified by Freddie Mac to submit Property Data Reports (PDRs) prepared using the Uniform Property Dataset (UPD). This collaboration marks a significant milestone in advancing property data quality and consistency across property data collection solutions. ProxyPics is able to support lenders by preparing PDRs using the UPD and submitting PDRs to the bACE API (use of the UPD and submission of PDRs to the bACE API become mandatory April 1, 2024).

The UPD, jointly developed by Freddie Mac and Fannie Mae (the GSEs), consists of all required, conditionally required, and optional data elements for GSE property data collection and supports a full interior and exterior data collection, including images and a floor plan of the subject property.

ProxyPics cutting-edge technology helped it earn the distinction of being the first software vendor verified by Freddie Mac to submit PDRs prepared using the UPD to the bACE API. The ProxyPics mobile app empowers vetted, background-checked, and trained property data collectors to efficiently capture property photos, floor plans, View360 photos, and to collect the UPD data needed to prepare a PDR. This innovative technology, now ready for use, positions ProxyPics as a trailblazer in the industry.

With a network of over 100,000 data collectors, or Proxies, equipped with the ProxyPics app, the company has established an on-demand network that adheres to the UPD and delivers results with unprecedented speed. ProxyPics boasts an impressive average turnaround time of 72 hours for PDR report deliveries nationwide, significantly outpacing traditional methods.

"We are thrilled to be at the forefront of this revolutionary shift in the real estate valuation industry," expresses Luke Tomaszewski, Founder of ProxyPics. "Our collaboration with Freddie Mac is not just about integrating technology; it's about rewriting the narrative of property data collection. This collaboration empowers us to set new benchmarks in accuracy, efficiency, and simplicity, ultimately transforming the way the real estate sector operates."

"We welcome ProxyPics as the first software vendor to complete the verification process for Freddie Mac's Property Data Report using the new Uniform Property Dataset," said Daniel Miller, Freddie Mac Single-Family Director, Partner Delivery. "ProxyPics' product could help lenders and borrowers benefit from faster turn times, while mitigating risks by helping lenders deliver complete and accurate PDRs."

What sets ProxyPics apart is its commitment to user convenience and efficiency. The platform has no order minimums or strings attached, making it a flexible and accessible solution for real estate professionals. The intuitive interface of ProxyPics was designed to deliver prompt and seamless results, empowering professionals to stay ahead in their real estate transactions.

ProxyPics is poised to revolutionize property data collection, providing a reliable, compliant, and efficient solution for industry professionals. The collaboration with Freddie Mac solidifies ProxyPics' position as a frontrunner in the real estate technology landscape, offering a game-changing approach to property data quality and reporting.

About ProxyPics

ProxyPics is a cutting-edge platform at the forefront of revolutionizing site data collection. Our innovative technology leverages a network of skilled data collectors to provide fast, reliable, and verifiable visual data for businesses across various industries. By seamlessly integrating advanced solutions like geolocation, real-time image validation, and a dedicated customer support team, ProxyPics ensures a streamlined and efficient experience for both clients and Proxies. Our mission is to empower businesses with accurate insights, enabling informed decision-making and enhanced operational efficiency. Learn more at www.ProxyPics.com.

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