Evince Development Signs Historic MoU for a 100 Cr. Investment to Propel Growth in Gujarat's IT/ITES Sector



Ahmedabad, Gujarat Jan 11, 2024 (Issuewire.com) - Evince Development, a key player in the Information Technology (IT) and Information Technology Enabled Services (ITES) sector, proudly announces the formalization of a Memorandum of Understanding (MoU) with the Vibrant Gujarat government. The partnership signifies a substantial investment of INR 100 crore to propel the growth of Gujarat's IT/ITES sector in alignment with the state's robust IT/ITES policy.

Fueling Growth with Strategic Investment:

Evince Development's INR 100 crore commitment translates directly into the **"Evince Development Expansion,"** solidifying the government's vision for a thriving technology ecosystem in Gujarat. Evince's expansion plan aims to create over **450+** high-skill IT/ITES jobs within five years, boosting economic growth and propelling technological advancement.

More Than Just Numbers, an Ecosystem Commitment:

"Our investment isn't just about figures; it's about cultivating a future where local talent excels on the global stage," says Evince Development CEO Maulik Pandya.

The MoU underscores Evince's unwavering dedication to Gujarat's progress, encompassing:

- State-of-the-art Infrastructure: Establishing a tech haven featuring advanced facilities for digitization, software development, and website creation.
- **Global Expansion:** Positioning Evince Development as a global player with expansion plans reaching North America and Europe.
- Asia Market: Opening a new development office in Asia, fostering international collaboration and market reach.
- **R&D Focus:** Driving continuous innovation through dedicated research and development initiatives, ensuring cutting-edge digital solutions.
- EU, Saudi Arabia, and North America Tech Event Participation: Boosting global visibility and networking opportunities by actively participating and sponsoring key tech events.
- Local Startup Support: Actively guiding and supporting local startups, cultivating a robust entrepreneurial ecosystem.
- Sustainability & Corporate Social Responsibility: Prioritizing eco-friendly practices, embracing diversity, and actively engaging with communities.

Shaping a Technologically Empowered Future:

This monumental investment signifies Evince Development's unwavering commitment to Gujarat's future. By collaborating with the government, local communities, and the state's vibrant talent pool, Evince Development envisions a future where Gujarat's IT/ITES sector shines brightly on the global stage. Join us on the journey to transform Gujarat into a technological powerhouse!

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