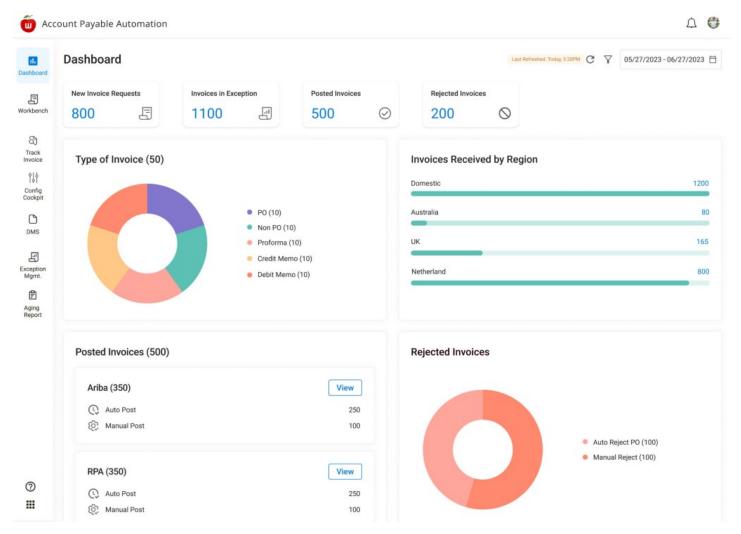
## Cherrywork® Accounts Payable Automation by Incture® Now Available on SAP® Store

Solution from Incture transforms accounts payable into a profit center by reducing manual work, minimizing errors, and gaining full visibility over spends.



Bengaluru, Karnataka Jan 21, 2024 (<u>Issuewire.com</u>) - Incture® today announced the availability of <u>Cherrywork® Accounts Payable Automation</u> for purchase on <u>SAP® Store</u>, the online marketplace for SAP and partner offerings. Cherrywork® Accounts Payable Automation is built on the SAP Business Technology Platform (SAP BTP) to streamline end-to-end accounts payable operations, reduce accounting costs, and help increase cash flow for customers.

"Cherrywork Accounts Payable Automation is the hyperautomation solution to step up the source to pay process for our customers. Regardless of the size of the business or the digital capabilities of suppliers, our customers can go 100% digital with our solution, managing invoices and exceptions to reduce process delays, billing errors, and discrepancies in payments. Improving visibility of company spend, reallocating employees to high-value tasks, and achieving higher levels of staff satisfaction are few of the key benefits that automating source to pay process can add to our customers' business." – Ravikiran Papthimar, Director – Products and Technology, Incture

SAP Store, found at <u>store.sap.com</u>, delivers a simplified and connected digital customer experience for finding, trying, buying, and renewing approximately 2,000 solutions from SAP and its partners. There, customers can find the SAP solutions and SAP-validated solutions they need to grow their business. And for each purchase made through the SAP Store, SAP will plant a tree.

Incture is a partner in the SAP PartnerEdge® program. As such, it is empowered to build, market, and sell software applications that supplement and build on SAP software and technology, integrated with SAP Business Technology Platform, Cherrywork® Accounts Payable Automation fuels customers to become intelligent enterprises. The SAP PartnerEdge program provides the enablement tools, benefits, and support to facilitate building high-quality, disruptive applications focused on specific business needs – quickly and cost-effectively. The program provides access to all relevant SAP technologies in one simple framework under a single, global contract.

## **About Incture**

Incture is one of the leading providers of digital applications, products, and digital engineering solutions on the SAP Business Technology Platform. Cherrywork® is a comprehensive suite of intelligent digital applications and products for SAP customers delivering packaged business value with agility and at scale to address evolving business requirements.

Incture, Cherrywork, and other Cherrywork applications are registered trademarks of Incture Technologies Private Limited.

Any statements in this release that are not historical facts are forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. All forward-looking statements are subject to various risks and uncertainties described in SAP's filings with the U.S. Securities and Exchange Commission ("SEC), including its most recent annual report on Form 20-F, that could cause actual results to differ materially from expectations. SAP cautions readers not to place undue reliance on these forward-looking statements which SAP has no obligation to update and which speak only as of their dates.

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