Duck Creek Technologies Joined Forces with Microsoft for GenAl-powered Innovation

Duck Creek Technologies with Microsoft Azure is a powerful duo that is currently working on bringing more advanced AI technologies that can empower the industry for insurance.



Boston, Massachusetts Nov 20, 2023 (Issuewire.com) - An ambitious collaboration is taking place between <u>Duck Creek Technologies</u> and <u>Microsoft</u> in order to revolutionize insurers' approaches by utilizing the potential of generative artificial intelligence (AI). The primary goal of this project would be to streamline implementation processes while helping to expedite speed to market with more innovative solutions in the field of insurance. Creek Technologies is one of the revered names as an advanced platform that is built on Microsoft Azure, the OpenAI Service that comes with cutting-edge capabilities.

The firm is looking forward to leveraging this latest technology that can help to craft creative solutions for insurers. It is a future-focused technology that comes with stability and efficiency. It can help insurers to accurately react to the ever-evolving market dynamics. As a result, greater adaptability can be achieved. These tools can also help in the informed decision-making process, for the insurance landscape. The enhanced productivity tools can help to amplify efficiency across the whole insurance ecosystem. It will help to benefit and empower everyone starting from consumers, agents, underwriters, claim adjusters, and all kinds of stakeholders. Its capability of streamlining processes paves a path for smoother operational flow, offering a potential boost to the industry.

Chief Executive Officer of Duck Creek Technologies, Mike Jackowski said, "Generative AI is a truly transformative technology, and our valued customers will benefit immensely from its powerful

capabilities as we continue to drive the modernization of the insurance industry. Our objective is to empower insurers to innovate products faster and assist employees with AI tools." Regardless to say, the combination of Duck Creek and Microsoft can bring new innovations that can change the journey for insurers. Jess Keeney, Chief Product & Technology Officer, Duck Creek Technologies, said, "This marks a significant evolution in how underwriters leverage consumer data and conduct risk analysis, the efficiency of claims handling, fraud detection, and the industry's ability to meet customer needs and adapt to feedback promptly," as both of the companies thrive to improve customer journey through their innovations.

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