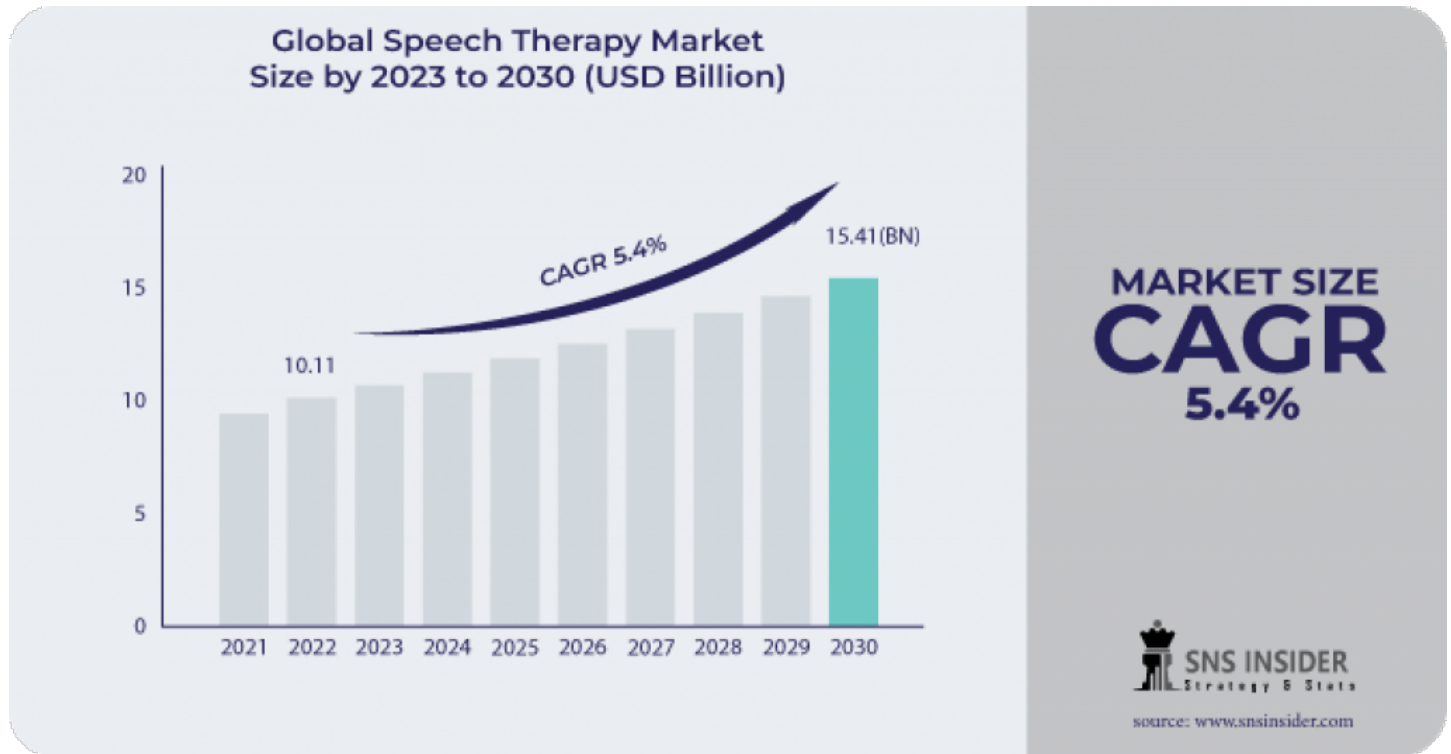


Speech Therapy Market to Hit USD 15.41 Billion by 2030 due to Rising Prevalence of Speech and Language Disorders

Speech Therapy Market: Enhancing Communication and Therapeutic Advances (2023 Update)



Austin, Texas Oct 25, 2023 (Issuewire.com) - Based on SNS Insider's research, the [speech therapy market](#) is poised for continued growth due to the rising prevalence of speech and language disorders, the aging population, increased awareness and acceptance, technological advancements, supportive healthcare policies, and collaborative approaches to therapy.

The SNS Insider report indicates that the speech therapy market achieved a valuation of USD 10.11 billion in 2022, and it is projected to attain a value of USD 15.41 billion by 2030, with a compound annual growth rate (CAGR) of 5.4% during the forecast period from 2023 to 2030.

Market Report Scope

Speech therapy is a professional service provided by speech-language pathologists (SLPs) to individuals of all ages who experience difficulties with speech, language, communication, and swallowing. These therapists are highly trained experts who employ various techniques and strategies to help individuals improve their ability to communicate effectively. Speech therapy primarily focuses on improving an individual's ability to communicate. This includes addressing issues related to articulation, voice quality, fluency, and language comprehension. By enhancing communication skills, speech therapy helps individuals express themselves more clearly and confidently.

Get Free PDF Sample Report: <https://www.snsinsider.com/sample-request/2712>

Market Analysis

One of the primary drivers of growth in the speech therapy market is the escalating prevalence of speech and language disorders across age groups. Factors such as increased screen time, environmental factors, and lifestyle changes have contributed to a surge in speech-related issues. Conditions like stuttering, articulation disorders, voice disorders, and aphasia have become more prevalent, necessitating professional intervention through speech therapy. The aging global population is another critical factor fueling the growth of the market. With age, individuals become more susceptible to speech and language disorders, including conditions like dysarthria and apraxia of speech. The growing elderly population has led to a higher demand for speech therapy services to improve communication and overall quality of life for seniors. The advent of telepractice and teletherapy has revolutionized the delivery of speech therapy services. This technological innovation has not only improved access to speech therapy services in remote and underserved areas but has also enhanced convenience for patients. Teletherapy has expanded the market's reach, making it easier for individuals to access speech therapy services from the comfort of their homes.

Major Players Listed in the Report are as Follows:

SpeechVive, Casa Futura Technologies, Lingraphica, Tiger DRS, Inc., Otsimo, Constant Therapy Health., Crossuite, IOPI Medical, Virtual Speech Center, Inc., Liberator Pty Ltd. and Other Players.

Speech Therapy Market Segmentation as Follows:

By Indication

- Apraxia
- OROFACIAL MYOFUNCTIONAL DISORDERS
- Articulation Disorder
- Stuttering
- Receptive Disorder
- Autism-related Speech Disorder
- Resonance Disorder
- Selective Mutism
- BRAIN INJURY-RELATED SPEECH DISORDERS/DYSARTHRIA
- ATTENTION DEFICIT/HYPERACTIVITY DISORDER SYMPTOMS

By Age

- Children
- Adults
- Geriatric

By Product

- Speech Generating Tools
- Wearable Speech Devices
- Electronic Fluency Devices/Anti-Stuttering Devices
- Unaided Communication System
- Mobile and Web-based Applications

By Facility

- Hospitals & Clinics
- Specialized Speech Centres
- Home care
- Rehabilitation Centre

Impact of Recession

The ongoing recession has undoubtedly presented challenges to the speech therapy market, affecting both demand and accessibility. However, by adapting to changing circumstances, embracing teletherapy, and focusing on targeted marketing and education, the speech therapy industry can weather these challenges and continue to provide crucial services to those in need. As the recession evolves, speech therapy professionals and stakeholders must remain vigilant, flexible, and proactive in responding to the changing landscape.

Impact of the Russia-Ukraine War

The Russia-Ukraine war has left an indelible mark on various aspects of society, including the speech therapy market. While access to services has been disrupted in some areas, the overall demand for speech therapy has increased due to the psychological and emotional toll of the conflict. Teletherapy solutions and international collaboration have played crucial roles in addressing these challenges. As the conflict continues to evolve, so too will the strategies and approaches adopted by the market to meet the growing needs of those affected.

Need Customized Report as per Your Business Requirement Ask Here:

<https://www.snsinsider.com/enquiry/2712>

Key Regional Development

North America, particularly the United States and Canada, dominates the global speech therapy market. This is attributed to the high prevalence of speech and language disorders in the region, coupled with well-established healthcare infrastructure. The presence of numerous speech therapy clinics and a robust reimbursement framework further propel the market's growth. Additionally, the adoption of teletherapy services in this region has gained traction, making speech therapy more accessible, even in remote areas. Europe is another significant market for speech therapy services. The region boasts a growing elderly population, and age-related speech disorders have become more prevalent. This demographic trend is driving the demand for speech therapy services. The Asia-Pacific region presents immense growth potential in the market. Rising awareness about speech disorders and increasing healthcare expenditure in countries like China and India are contributing to market expansion.

Key Takeaway from Speech Therapy Market Study

The speech generating tool segment has emerged as a game-changer in the market. These tools are designed to assist individuals with speech and communication disorders, providing them with a means to express themselves effectively. Speech generating tools can be tailored to the specific needs of each user, ensuring that therapy is highly personalized.

Hospitals and clinics play a pivotal role in the market, serving as the primary providers of therapy services. Hospitals and clinics boast well-established healthcare infrastructure, making them the go-to

places for individuals seeking speech therapy. Hospitals and clinics often employ a multidisciplinary team of speech therapists, audiologists, and other specialists.

Recent Developments Related to Speech Therapy Market

TikTalk2Me, an innovative company specializing in AI-based speech therapy solutions, has successfully secured \$1.5 million in funding. This significant investment, which comes from a group of prominent investors, is likely to propel TikTalk2Me's mission of revolutionizing the field of speech therapy.

Expressable, a pioneering leader in the field of speech therapy solutions, has successfully secured \$15 million in its Series A funding round. With this injection of capital, the company is poised to accelerate its efforts in providing accessible and effective speech therapy services to individuals of all ages and backgrounds.

Table of Content

Chapter 1 Introduction

Chapter 2 Research Methodology

Chapter 3 Speech Therapy Market Dynamics

Chapter 4 Impact Analysis (COVID-19, Ukraine- Russia war, Ongoing Recession on Major Economies)

Chapter 5 Value Chain Analysis

Chapter 6 Porter's 5 forces model

Chapter 7 PEST Analysis

Chapter 8 Speech Therapy Market Segmentation, By Indication

Chapter 9 Speech Therapy Market Segmentation, By Age

Chapter 10 Speech Therapy Market Segmentation, By Product

Chapter 11 Speech Therapy Market Segmentation, By Facility

Chapter 12 Regional Analysis

Chapter 13 Company profile

Chapter 14 Competitive Landscape

Chapter 15 Use Case and Best Practices

Chapter 16 Conclusion

Buy Complete Research Report: <https://www.snsinsider.com/checkout/2712>

About US:

SNS Insider has been a leader in data and analytics globally with its authentic consumer and market insights. The trust of our clients and business partners has always been at the center of who we are as a company. We are a business that leads the industry in innovation, and to support the success of our clients, our highly skilled engineers, consultants, and data scientists have consistently pushed the limits of the industry with innovative methodology and measuring technologies.

We assist our clients to anticipate industrial, economic, and consumer trends to drive disruptive change by fusing global experience with local information from experts throughout the world. We bring context to strategic and tactical data by bridging approaches based on data science and field research, assisting you in addressing your most pressing problems and spotting possibilities.

Contact Us:

Akash Anand – Head of Business Development & Strategy,

info@snsinsider.com,

Phone: +1-415-230-0044 (US) | +91-7798602273 (IND),

Website: <https://www.snsinsider.com/>



Media Contact

SNS Insider Pvt Ltd

info@snsinsider.com

Source : SNS Insider

[See on IssueWire](#)