

Oldpharma Seeking a Capital of \$380K Backed by FasterCapital

Start up Morocco



Fes, Fes-Boulemane Nov 10, 2023 ([Issuewire.com](https://www.issuewire.com)) - A true story: During meetings in 2012 with local Moroccan populations in the Fès Boulemane region, on the occasion of events entitled "Symposium du terroir", it was noted that the marketing of local products was at a standstill. This situation is due to a lack or poor use of these products or natural resources, leading to a weakening of the economy and an increase in rural exodus.

Following extensive R&D work with the USMBA University in Fez, Moroccan start-up Oldpharma is revolutionizing the use of natural resources by producing 4 by-products in circular economy mode, including activated carbon: Carbo'Circul, as well as a food flavoring, a green fertilizer and vitamin E.

By reducing the use of raw materials, this recycling or circular economy enables a remarkably competitive and sustainable agro-economy, with carbon emissions reduced to almost zero and the creation of green jobs for women. Activated carbon, the "flagship product" for reducing water stress, is produced at a rate of 100 tonnes per campaign, making it possible to treat and recycle an average quantity of polluted water of the order of 1 billion to 2.5 billion liters of water. This is the equivalent of 2 entire municipalities in the region.

The team has designed a project that is purely ecological in every respect, recycling waste and running on photovoltaic panels, thus setting an example to industrial polluters...

It's an economic model for all African countries and for many in Europe and America, where this type of plant waste is found.

"The circular economy is a remarkably winning strategy"

https://www.linkedin.com/posts/activity-7120463766583922688--n6s?utm_source=share&utm_medium=member_desktop

<https://fastercapital.com/news/oldpharma-seeking-a-capital-of-380k-backed-by-fastercapital.html>

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Source : Oldpharma

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